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TIME-TABLE.

WEEK DAYS

		A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Kowloon...	...Dep.	6.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yaumati...	...Dep.	6.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin ...	...Dep.	7.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Taipo ...	...Dep.	7.16	9.49	11.04	12.34	1.49	5.09	6.04	7.44
Taipo Market	...Dep.	7.21	9.53	11.08	12.38	1.53	5.13	6.08	7.48
Fanling ...	...Dep.	7.32	10.03	11.18	12.48	2.03	5.24	6.19	7.58
Sheungshui	...Dep.	7.36	10.07	11.22	12.52	2.07	5.28	6.23	8.02
Shumchun	...Arr.	7.42	10.13	11.28	12.58	2.13	5.34	6.29	8.08

		A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.
Shumchun	...Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.08
Sheungshui	...Dep.	7.28	8.12	10.45	11.47	3.07	4.24	5.20	6.15
Fanling ...	...Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19
Taipo Market	...Dep.	7.42	8.26	10.59	12.02	3.21	4.38	5.34	6.29
Taipo ...	...Dep.	7.46	8.30	11.04	12.07	3.25	4.42	5.38	6.33
Shatin ...	...Dep.	7.59	8.43	11.17	12.21	3.38	4.56	5.51	6.46
Yaumati...	...Dep.	8.12	8.55	11.29	12.33	3.50	5.08	6.03	6.58
Kowloon...	...Arr.	8.20	9.03	11.37	12.41	3.58	5.16	6.11	7.06

SUNDAYS AND PUBLIC HOLIDAYS

		A.M.		A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon...	...Dep.	6.40	8.35	9.15	10.30	12.00	2.22	5.29	7.10
Yaumati...	...Dep.	6.50	—	9.24	10.39	12.09	2.31	5.38	7.19
Shatin ...	...Dep.	7.02	—	9.36	10.51	12.21	2.43	5.51	7.31
Taipo ...	...Dep.	7.16	—	9.49	11.04	12.34	2.56	6.05	7.44
Taipo Market	...Dep.	7.21	—	9.53	11.08	12.38	3.00	6.09	7.48
Fanling ...	...Dep.	7.32	—	10.03	11.18	12.48	3.11	6.20	7.58
Sheungshui	...Dep.	7.36	9.12	10.07	11.22	12.52	3.15	6.24	8.02
Shumchun	...Arr.	7.42	9.18	10.13	11.28	12.58	3.21	6.30	8.08

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		A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.	P.M.
Shumchun	...Dep.	8.12	10.38	11.40	3.00	4.17	5.20	5.40	6.09
Sheungshui	...Dep.	8.19	10.45	11.47	3.07	4.24	5.27	5.46	6.16
Fanling ...	...Dep.	8.23	10.49	11.51	3.11	4.28	—	5.51	6.20
Taipo Market	...Dep.	8.33	10.59	12.02	3.21	4.38	—	6.01	6.30
Taipo ...	...Dep.	8.37	11.04	12.07	3.25	4.42	—	6.05	6.34
Shatin ...	...Dep.	8.50	11.17	12.21	3.38	4.55	—	6.18	6.47
Yaumati...	...Dep.	9.03	11.29	12.33	3.50	5.07	—	6.30	6.59
Kowloon...	...Arr.	9.11	11.37	12.41	3.58	5.15	6.04	6.38	7.07

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WEEK DAYS.

STATIONS.		A.M.	A.M.	P.M.	P.M.
Fanling	...Dep.	7.45	11.30	2.20	6.25
Shataukok	...Arr.	8.40	12.25	3.15	7.20

SUNDAYS AND PUBLIC HOLIDAYS.

STATIONS		A.M.	A.M.	P.M.	P.M.
Fanling	...Dep.	7.45	11.30	3.20	6.25
Shataukok	...Arr.	8.40	12.25	4.15	7.20

WEEK DAYS.

STATIONS.		A.M.	A.M.	P.M.	P.M.
Shataukok	...Dep.	6.30	10.15	1.05	5.00
Fanling	...Arr.	7.25	11.10	2.00	5.55

SUNDAYS AND PUBLIC HOLIDAYS.

STATIONS.		A.M.	A.M.	P.M.	P.M.
Shataukok	...Dep.	6.30	10.15	2.05	5.15
Fanling	...Arr.	7.25	11.10	3.00	6.10

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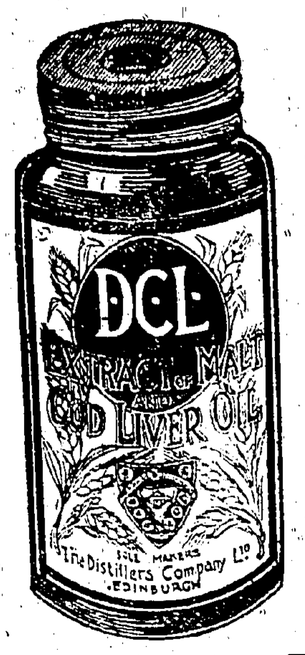

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"If only Morley had let politics alone he might have been the Gibbon of his age."

This was the opinion of Mr. Thomas Hardy, the last of the great Victorians, about that other great Victorian, John, Viscount Morley. It was a penetrating comment, which postulated a doubt that was sometimes reflected in the conversation of Morley himself in his declining years. He often asked himself the question: "Which, if you had your choice, would you have rather been, Gibbon or Pitt Macaulay or Palmerston?" And he never discovered the answer.

Perhaps it will be found by readers, and they will be many, of the delightful book which Brigadier-General John H. Morgan has written about his friend and literary confidant, "John, Viscount Morley: An Appreciation and Some Reminiscences" (John Murray).

As the world well knows, Lord Morley left instructions in his will that of himself, one of the princes of biographers, no formal biography should ever be written. Therefore, the details of his private life and much of the secret history of which he was the only custodian will be buried in oblivion.

BURIED TRUTH.

But without in any degree contravening the solemn adjurations of his friend, General Morgan has contrived to give us an appreciation of Morley, suffused, as he puts it, with personal reminiscence, which is at once revealing, intimate, and of intense interest.

When Lord Morley resigned from the Cabinet on the eve of the war the country was intrigued, but it soon forgot the incident in the great surge of events. Will the whole truth ever be known? Lord Morley, we are told, wrote a secret memorandum on our foreign policy, which was a kind of apologia for his resignation, and he was urged frequently to publish it. But he resolutely refused. "No!" he said, "the truth can never be known. It will never overtake the legend."

It is known, of course, that he resented the "secret conversations" between the British and French general staffs in 1910. General Morgan supplies other reasons for Morley's opposition to the war.

"I was always opposed to the Anglo-Russian agreement," said Lord Morley, "so was Kitchener. Who stands most to gain out of this war? Russia. Who is the real aggressor? Russia. At the end of it we shall have her on our backs." Further, "What should I be doing in a War Ministry?" All this was said in September, 1914.

PASSAGE OF ARMS.

One day, years afterwards, Lord Haldane had a passage of arms with Morley about the "conversations." "You were a party to them," declared Lord Haldane. This was denied. Lord Haldane asked Morley to produce his red box of paper about the Committee of Imperial Defence, and out of it he extracted a memorandum. At the foot of it were two tell-tale postscripts—the first, "Doubtful if I ought to approve of this," the second, "But I suppose it's in the interests of European peace."

This story was revealed a few months before Lord Morley's death, and General Morgan states that he never had an opportunity of catechising him about it.

Morley judged his political colleagues as he judged historical characters, and of them we obtain many penetrating analyses. Thus of Mr. Asquith he declared on the Sunday after the declaration of war. "Mark my words, he is not the pilot to weather the storm." In 1919 he said again: "Liberalism as we have known it is dead beyond resurrection. Asquith should have stuck to the law. . . . He was meant to be Lord Chancellor, not Prime Minister."

Of Mr. Lloyd George and Mr. Churchill he said this: "Both are strong-willed men. But whereas Churchill knows his own mind, Lloyd George is always concerned to know the minds of other people."

Of Lord Birkenhead and Mr. Churchill this: "I foresee the day when Birkenhead will be Prime Minister in the Lords, with Winston leading in the Commons. They will make a formidable pair."

AUSTEN.

Of Joseph Chamberlain: "He was the most loyal of men. . . . Chamberlain has given Austen an ideal political education—he sent him to Berlin, and he sent him to Paris, and in Paris he sat at the feet of many wise teachers in the *école politique.*"

Of the Labour leaders: "Clever fellows, but they don't know the A.B.C. of Government."

Of President Wilson: "I'm sick of Wilson. . . . As for his talk about the union of hearts after the war, the world is not made like that."

Of the Covenant of the League of Nations: "I have not read it, and I don't intend to read it. It's not worth the paper it's written on."

When Mr. Lloyd George's Government resigned and the coalition came to an end, he exclaimed: "I feel inclined to open a bottle of champagne."

General Morgan has written a fascinating book about one of the greatest figures of our time. It is to be hoped that there will be others from the same pen on the same theme. They would at least be some compensation for the absence of that formal biography which the world will never see. General Morgan in the rôle of Morley's Boswell is eminently successful.

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CHINA'S FOREIGN DEBTS.

FOREIGN FINANCIAL EXPERTS' PLAN.

According to well-informed high officials the United States and Europe have, says an Exchange Washington message to the *Financial Times* of November 20th, informally approved a plan for the Chinese Government to invite a so-called Dawes commission of international financial experts to suggest a solution of China's monetary problems, including the amortisation of foreign debts, which would precede a political conference of Powers provided by the Washington Conference.

Although China has not accepted, it is known that Liang Shih Yi is an associate of a coalition group recently empowered at Peking to develop the idea in conjunction with the United States and European financiers while visiting the United States and Europe.

The American Material Creditors' Committee of New York, holding nearly $15,000,000 in unsecured defaulted Chinese debts, and other banks and companies, holding $7,500,000, are understood to favour the plan. The Creditors' Committee has written to the State Department asking that unsecured foreign debts shall receive priority in any increased Chinese revenues. The financial experts are expected to reach agreements regarding the allocation of the increased revenues which were impossible at the political conference at Washington. According to those in close touch with them, Peking authorities and American financiers in China are willing to make good the foreign debt, but must first use the increased revenues to balance the Budget and reimburse the local Tuchuns, who would lose 50 millions yearly by the abolition of the "likin tax."

The only question raised by Washington officials is whether the new Peking Government is stable enough to support the Dawes plan, and whether the costly civil war will continue to render impossible the balancing of the Budget and foreign debt settlement.

A message of the next day to the *Financial News*:—

It is learned that the United States and other Great Powers have combined to restore political order and financial stability in China. The most important diplomatic conference in the Far East for years is now proceeding in Peking, at which representatives of the United States, Britain, France, Italy, and Japan are preparing a plan to be offered to the Peking Government as the price of continued recognition.

The plan involves offers of diplomatic and economic support without intervention. It is stated that the programme is primarily for the assistance of China and not for the protection of foreign interests. The first condition is agreement among the Chinese factions and the cessation of civil war. General Feng Yu Hsiang will not be recognized unless he is able to establish a representative Government with a promise of permanence—this condition meaning that the rival leaders, Chang Tso Lin, Sun Yat Sen, and Tuan Chi Jui, now temporarily allied with General Feng against General Wu Pei Fu, must settle their differences.

It is further stated that the Powers have no desire to dictate or suggest the personnel of the Government, and the Powers concurrently are to attempt to re-establish China financially, proposing that the Chinese Government should invite an experts Committee to study and suggest the reorganization of Chinese finances. The so-called Chinese Dawes plan is an attempt to balance the Budget, to enable later a political conference to take place to grant the necessary increased tariff revenues, in turn enabling China to undertake the needed economic development and to begin the amortisation of the defaulted foreign debt.

DIVIDEND ANNOUNCEMENTS.

HONGKONG AND SHANGHAI BANKING CORPORATION.

The Directors of the Hongkong and Shanghai Banking Corporation announce that, subject to audit, the Dividend and Bonus for the half year ending December 31st, 1924, will be:—

Dividend £3 per share.

Bonus in addition to dividend, £2 per share.

Add to Silver Reserve Fund $1,000,000.

Write off Bank Premises $1,000,000.

Carry forward to next year about $3,390,000.

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Subject to audit the Hongkong Land Investment and Agency Co., Ltd., will pay a Final Dividend of $2.00 per share and Bonus of $2.50 per share.

HONGKONG SHARE MARKET.

CLOSING QUOTATIONS.

JANUARY 13TH, 1925.

Hongkong and Shanghai Banks	$1,200 b.
Canton Insurances	$755 b.
Hongkong Fire Insurances	$715 nom.
Union Insurances	$260 b.
Douglas Steamships	$53 b.
H.K., C. & M. Steamboats	$38½ b.
"Star" Ferries	$138½ nom.
Waterboats	$18½ b.
"Shell" Transports	88/- b.
China Sugars	$34 s.
Langkats (combined)	Tls. 22 b.
Kowloon Wharves	$209 b.
Whampoa Docks	$150 nom.
Shanghai Docks	Tls. 108½ nom.
H.K. & S. Hotels (old) $18½ (new) $17½ nom.	
Hongkong Lands	$166 b.
Humphreys Estates	$22½ b., $22½ sa.
Ewo Mills	Tls. 12.60 b., 12.80/00 sa.
Shanghai Cottons (old) Tls. 6½ b. (new) $ 33 b.	
Orientals	Tls. 4.10 b.
Cements (combined)	$28½ b.
China Light (combined)	$25 b.
Providents (old)	$16½ b.
Providents (new)	$8½ s.
Providents combined	$33½ b.
Dairy Farms	$26½ s
Electrics	$45½ nom.
Hongkong Ropes (combined) $58 nom.	
Tramways	$53½ b., $53 sa.
Watsons (old) $22½ b., (new) $13½ b.	
Peak Trams (old) $26 s, (new) $11½ nom.	

b—buyers; s—sellers; sa—sales.

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HOW LONG?

The *Peking and Tientsin Times* since the 1st inst. has been giving prominent publication to the following paragraph:—

For upwards of three months, now, the import and export trade of Tientsin has been virtually paralyzed by military interference with the railways. During that period not a ton of Honan coal has reached Tientsin by rail; inadequate supplies of Kailan coal have been obtained with the utmost difficulty; and it has been impossible to transport more than a few tons of commodities out of or into Tientsin. Numerous foreign firms are confronted with serious loss; and many Chinese dealers are threatened with absolute ruin. How much longer is to elapse before the Diplomatic Representatives of the Treaty Powers make representations, or take action, calculated to bring about the resumption of normal trade conditions?

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WRANGEL ISLAND.

"DEATH TRAP OF THE ARCTIC WASTES."

A Peking cable a few days ago said:—

Soon after the Soviet decided to exercise sovereign jurisdiction over Wrangel Island, Captain Wells, his steamer and crew of Esquimaux were brought to Vladivostock, where Wells was imprisoned, while the Esquimaux were taken to Harbin with the object of handing them over to the American Consul, but on arrival at Pogranitchnaia, the Chinese authorities took the crew from the train and claimed the right of investigating the case, following which nothing more was heard.

A Vladivostock telegram to-day reports that Capt. Wells has died of pneumonia.

The foregoing cable makes the following history of Wrangel Island, from a Seattle paper, of topical interest:—

Wrangel Island, rife in story of tragedy and of unfinished projects, has attained the status of a Russian possession, to be explored and exploited, according to dispatches which the Soviet Government has allowed to reach the western world.

The first white man to sight Wrangel Island, so far as recorded was Captain Kellett of the British ship *Herald*, in 1849. He didn't land. He thought the island, which is 75 miles long and 35 miles wide and which lies 110 miles north of Siberia and 300 west of the latitude of Bering Strait, was part of an Arctic continent that has been proved non-existent.

A small island in that vicinity was named after his vessel. On Herald Island the Stars and Stripps were recently hoisted by Captain Louis Lane, master of the gasoline schooner *Herman*, after he had made a vain attempt to reach Wrangel Island.

Interest in Wrangel Island apparently dates back to 1823, when natives reported such an island to Admiral Baron Ferdinand Petrovich von Wrangel, a Russian Governor of Alaska. Baron Wrangel tried vainly to reach the island.

HOW THE ISLAND GOT ITS NAME.

From Kellett's time the island was called Kellett until Captain Thomas Long of the whaling bark *Nile*, out of New London, Conn., happened around there in August, 1867. He also failed to land, but he clearly saw and delineated the shores, which for the most part are banked by masses of ice that come and go. He called it Wrangel Island, after the baron, whose cognomen is scattered around south-eastern Alaska, and the name stuck.

The first recorded landing on the island was by a party from the United States revenue cutter *Corwin*, on August 12th, 1881. This party was searching for the *Jeannette*, an American vessel in which Admiral Melville had tried to reach the North Pole and which was lost in the delta of the Lena River, Siberia, all of her complement but one officer perishing.

The next year a party from the *Rodgers* of the United States navy, an expedition fitted out in San Francisco to hunt the *Jeannette*, spent 19 days on Wrangel Island. The *Rodgers* trying to get back to the United States, was burned in St. Lawrence Bay, on the eastern coast of Siberia. Her people were rescued by the *Corwin*.

In 1913 Vilhjalmur Stefansson, heading an expedition for Canada to explore lands and waters of North America, went from Seattle *viâ* Nome into the Arctic Ocean in the *Karluk*, a 250-ton steamer. The master of the *Karluk* was Captain Robert A. Bartlett, master of the steamer *Roosevelt* in which Robert A. Peary went north to reach the pole in 1909.

LOSS OF THE "KARLUK."

The *Karluk* was caught in the ice near Point Barrow, Alaska, and on September 20th Stefansson led a hunting party ashore over the frozen ocean. He never saw the *Karluk* again. She was carried westward in the ice. John Hadley, a British navigator, one of the crew, is among those who have told her story. When the ice began to squeeze and crack the vessel, the captain gave orders to abandon her. This was 60 miles north of Herald Island. The crew made camp on the ice. The next day, as Hadley described it, the *Karluk* "suddenly straightened out on a level keel and slowly sank with the Union Jack flying."

Ten days later Captain Bartlett sent the first and second mates and two seamen to Wrangel Island to cache provisions taken from Shipwreck Camp. This party camped on the ice near the island, waiting for a piece of water to freeze over so they could go ashore. The ice carried them into eternity.

Meanwhile in Shipwreck Camp there arose disagreements which found a leader in Alister Forbes Mackay, a Scotch surgeon. On February 5th a party led by Dr. Mackay left the camp to make their own way to the island. They included an oceanographer, an anthropologist and a seaman. They drifted away on the ice, never to be heard of again.

On March 12th Captain Bartlett succeeded in landing the rest of his party on Wrangel Island. Six days later he left over the ice for Siberia, accompanied only by an Eskimo. He landed, made his way to Nome, despite illness, and gave the word that sent several vessels on a relief race. The race was won by the *King and Winge*, a Seattle-built gasoline schooner. She found 12 survivors of the company of 25 that Stefansson left aboard the *Karluk*. Of those on the island one had committed suicide and two had died of hardship. The rescue was effected on September 7th, 1914.

(*Continued on next Column*).

BUDDHISM IN CHINA.

A NATURAL DEATH OR REANIMATION?

Dr. Y. Y. Tsu, the Social and Religious Secretary of the Peking Union Medical College, in a recent address on "Present-Day Buddhism in China" at Yenching University, cited several Buddhist monastic practices which accord with modern manners and hygiene, such as sleeping on one's right-hand side, washing hands before eating, and covering the mouth while yawning or picking the teeth.

"We can not ignore the spiritual appeal and the ethical beauty of Buddhism," said Dr. Tsu. "Chinese art and philosophy owe much to it.

"Buddhism at present is in a stage of transformation," he continued. "The National Buddhistic Association took the lead in a programme to reform the practical aspects of the religion. The Association protested, for instance, against selling ceremonial services for money.

"A Buddhist monk by the name of Tai Hsu planned to build a monastery in every town of China, to teach Buddhism, and a museum at Peking to hold images of Buddha to be collected from all over China. Tai Hsu, who is a very learned man yet in the prime of life, has also proposed an international university for the study of Buddhism. He has advocated a missionary Buddhism, to spread its teaching to the ends of the world. But for the years of unrest in the world, Tai Hsu believes that by now he could have succeeded in many ways towards realizing his plans for a great Buddhist mission.

"The future of Buddhism," added Dr. Tsu, "will be one of two things. Either Buddhism will die a natural death in its present form, or it will become reanimated through a process of adaption and evolution, changing its doctrine of annihilation to a zealous force of religious faith. The present Buddhist viewpoint, that life is merely misery, opposes the very principle of life. If that view were adopted generally, the human race would be annihilated. Buddhism can not go on as a religion unless it reforms itself."

Stefansson, bereft of his vessel, had turned his energies to proving that men could travel several hundred miles over the surface of the Arctic, living on the ice and killing seals for food and fuel. He led his party to safety.

Stefansson considered that Great Britain had a good claim on Wrangel Island, which he predicted would prove an invaluable station for aerial transportation. But the sinister associations of the island had led it to be dubbed "the death trap of the Arctic."

OTHER EXPEDITIONS.

Another expedition, promoted by Stefansson, was led to the island in 1921 by Alan Crawford, young son of a Toronto professor. He took three men, Lorne E. Knight, McMinnville, Ore.; Frederick W. Maurer, New Philadelphia, O., and Milton Galle, New Braunfels, Tex. Knight and Maurer had been members of the first Stefansson expedition. At Nome the party engaged a seamstress, Ada Blackjack, an Eskimo. Such native seamstresses are indispensable in living amid ice, because they only are able to fashion from skins the clothing necessary to life, and to do it swiftly.

The next summer Captain Joe Bernard of Nome in the gasoline schooner *Teddy Bear* tried to reach Wrangel Island with provisions for the colony. Ice extended so far from the island that he did not come within sight of it.

HOW WELLS WAS LEFT ON THE ISLAND.

The following summer, 1923, Harold Noice, a young Scotsman, led a party to the island in the gasoline schooner *Donaldson*. He found that Crawford, Maurer and Galle had departed over the ice for Siberia in January and had gone the way of other parties that disappeared. Knight had died of scurvy. Ada, the sole survivor, was killing what game she could and making clothing ready for a winter alone. Noice left on the island James Wells of Nome, and 13 Eskimos, whom he had engaged for that purpose—the third Canadian colony on Wrangel Island.

Last summer several efforts were made by American and Canadian vessels to reach Wrangel Island but the ice was the worst that old-time northerners had known, and all attempts failed.

THE "RED OCTOBER."

It was left for a Soviet army transport, the *Krasny Oktibr* (Red October) to make her way up the eastern coast of Siberia from Petropavlovsk, thread Bering Strait, and pressing through the ice, to reach the island on August 20th, 1924. She hoisted the Russian flag.

Wells and the 13 Eskimos were taken away by the *Red October*, to be landed probably at Vladivostock, 1,000 miles to the south. The Russian confiscated a valuable store of furs which the British colonists had gathered.

Dispatches from Moscow and Leningrad have said that Davidof, a Russian scientist, would head an expedition to go to Wrangel Island and survey its geography and resources. It was added that Russia was willing to lease the resources, whatever they might be, to Americans, provided the Americans would pay over a large enough share of the proceeds. It was stated that Russia regarded the island "as an important wireless station and supply base in event of war."

Russia had maintained a claim to Wrangel Island for a number of years, based on a landing asserted to have been made in 1911.

JAPAN'S ECONOMIC DIFFICULTIES.

GOVERNMENT'S TASK.

[FROM A CORRESPONDENT OF "THE TIMES."]

When the present Japanese Government assumed office it was on the understanding that a thorough readjustment would be made of Japan's finances, states a correspondent at Kobe in writing to *The Times*. It is well known that even before the earthquake disaster of Sept. 1st, 1923, the finances of the country were gradually assuming a complicated aspect. The gold reserve, which at one time was over £200,000,000, had been gradually reduced in the effort to maintain the external value of the yen. Since 1922 a deficit had appeared in the estimates which could no longer be covered by the surplus of previous years, and recourse to internal short-term loans had been necessitated. The earthquake not only caused incalculable damage, but revealed the unhealthy state into which the finances of Japan were being allowed to drift. The immediate needs of the situation compelled the Government to seek a loan in New York and London for about £60,000,000. Since that loan, however, it has been the policy of the succeeding Governments to refrain from loans and to attempt to readjust the national finances by stringent economy.

LARGE ADVERSE BALANCE.

In the same manner as surplus revenue existed during the period of war prosperity, large trade balances had also been accumulated. But with the revival of foreign competition Japanese exports fell into disfavour, resulting in an adverse trade balance.

The task before the present Government is two-fold—to adjust expenditure to revenue and to balance the country's trade and so restore the external value of Japanese currency. Owing to the peculiar structure of the Japanese system the accomplishment of the first is liable to impede the attainment of the second. That is because the Government is the largest consumer and the largest supplier; consequently, if it cuts down its expenditure, the trade of the country is likely to become even duller than at present, and its income must shrink in the same radio as nearly 30 per cent. of the revenue is from State undertakings.

In order to balance the Budget for next year the Minister of Finance has put forward a plan for drastic retrenchment in all departments. It has only been adopted in part. The actual saving effected will amount to about £20,000,000, which is £10,000,000 short of the proposals of the Ministry of Finance. Seeing that the revenue depends so largely on trade prosperity, it may be considered doubtful whether the Budget can be balanced without further retrenchment or loans. Besides the fact that 30 per cent. of revenue is drawn from State business undertakings, out of £74,000,000 produced by taxation, income-tax is, roughly, £20,000,000, liquor taxation £20,000,000. Customs revenue £8,500,000, and business tax £5,000,000, all items which are liable to decreases on account of trade depression. Furthermore, as far as military economy is concerned, the result is almost *nil*, because the authorities demand the right to use the bulk of their economies for the improvement of equipment, which has been recommended as indispensable by the recent military mission to Europe and America.

EFFECTS OF LUXURY TARIFF.

As regards the adjustment of the adverse trade balance the Government has adopted a negative policy. By placing 100 per cent. duty on imports stigmatised as luxuries and by allowing the yen to sink to its real exchange value it is hoped to check imports and encourage exports. The luxury tariff, however, although it appears to be keeping out foreign goods, has caused the domestic prices of similar goods to soar. The rise in the prices of luxuries has created a sympathetic movement in those of necessaries so that a lower wage scale in Japanese industries seems more improbable day by day. The low exchange, while it is certainly checking imports, does not seem to have caused any vast improvement in exports, and its existence has also tended to enhance prices.

Unfortunately, these financial problems of Japan have coincided with two other adverse factors, a bad rice crop and the war in China. As a result of the former living conditions for the lower classes threaten to become increasingly difficult as the retail price of rice rises, and the latter has closed the China market to many Japanese products just when there were signs of an increased export trade.

The remedy proposed on all sides for this state of affairs is the release of the gold reserve at home. Much of the specie held abroad by Japan has been used up either to cover the interest on her foreign loans or to bolster up the exchange. It is not known for certain what sums remain, because for the past six months no official statement as to the Government holdings has been made. The estimate made by newspapers does not put the gold abroad at more than £10,000,000 available for purposes of exchange. At home the specie reserve is estimated at £120,000,000. The military authorities, however, have apparently refused their consent to the lifting of the gold reserve embargo, seeing, no doubt, in its retention Japan's great stronghold.

(*Continued on next Column*).

PEKING'S NEW YEAR AMNESTY.

EX-PRESIDENT TSAO KUN MUST STAND TRIAL.

A mandate issued at Peking, on Jan. 2nd grants an amnesty to all prisoners excepting ex-President Tsao Kun, the members of Parliament concerned in his election, and certain malefactors.

The mandate says:—"During the past 13 years civil strife has occurred time after time, and both education and politics have been thrown out of their proper channels. As a result of the destitution of the people and abuses for which the soldiery were responsible, many persons have been led to offend against the laws. Owing to this, the prisons are overcrowded and many prisoners are awaiting trial, while the congested state of the gaols has created insanitary conditions which have caused unnecessary sickness and death. When I think of this, my heart is filled with sorrow.

"When the Republic was first established the Provisional President announced an amnesty for all but the worst offenders. This precedent is worth following now, particularly in view of the growing national sentiment towards benevolence and reformation. A general amnesty is therefore proclaimed to mark an epochal event in the lives of the people and the history of the Chinese Republic.

"With the exception of the case against Tsao Kun, which must go to public trial, and the case against members of Parliament, which will be placed before the forthcoming National Conference with evidence collected by the Ministry of Justice, and also with the exception of offenders charged with robbery, murder, rape, arson and the breaking of dykes, who are excluded from this amnesty, all offenders, no matter whether their offence was serious or slight, sentenced or awaiting trial, are hereby fully pardoned, and the Ministry of Justice is instructed to act in accordance with this mandate.

"I trust that all our people will find in this act of the Provisional Government an incentive to examine their consciences and assist in the work of reformation and avoid future violation of the law, so that they may walk in the path of rectitude and aid the country to reach a state of national prosperity."

CAR TRAGEDY NEAR IPOH.

HON. MR. L. COWDY KILLED.

A painful tragedy on January 4th caused the death of the Hon. Mr. H. Lloyd Cowdy whilst on his way from Ipoh to Kuala Lumpur to attend a finance committee meeting of the Federal Council.

Mr. Cowdy was driving his own car with a chauffeur and a boy inside. Nine miles out of Ipoh, on the Gopeng Road, he tried to swerve to avoid an inebriated Tamil coolie on the road. The car went off the road, capsizing on the flat. Mr. Cowdy was pinned underneath and was fearfully mangled while the other two were only cut and bruised.

Mr. Cowdy was removed to Batu Gajah Hospital, 10 miles away, but expired later.

A profound sensation has been caused at Ipoh by the death of Mr. Cowdy, who was one of the best liked men in town, and had been a resident there for 16 years. The widow is at present at home.

The late Mr. Cowdy was a barrister-at-law and a partner in the firm of Cowdy and Jones, of Ipoh.

CURRENCY CONTRACTION.

An alternative method has been suggested—viz., to curtail the note circulation by some £50,000,000. Either proposal would presumably effect the object in view—viz., the contraction of currency, forcing a fall in domestic prices and so the resumption of profitable export business. But if the alternative method were used it would necessitate the internal use of gold, which, it is feared, would encourage the secret export of the metal already now believed to be prevalent enough.

Debarred thus from the use of legitimate remedies the Government is forced to seek less desirable palliatives, such as high tariffs and subsidising private businesses. It has, however, became quite clear that an internal remedy only can be effective, and that all external measures, such as foreign loans, can have but a temporary influence. The fact is that the earthquake disaster caught Japan in the midst of a belated adjustment of her inflated finances. Before the disaster the movement was very slow, owing to the reluctance of banks to force firms into bankruptcy. Lately they have been compelled to take more forceful measures, and over-capitalised concerns are cutting down their capital with a view to adjustment of their losses. Further, the number of fresh businesses started shows a sharp decline when compared with previous years. There are, therefore, indications that the Japanese business world has at last realised that there is no royal road to recovery by Government aid, but that the only way is a return to sound business methods. The decision of the Government to contract its expenditure should assist in the deflation so urgently required. It is hoped that once the national finances have been put on a sound footing the authorities will take steps to remove the high duties placed on so many goods.

MILLION DOLLAR ESTATE.

GRANDSON TO COMMENCE FURTHER ACTION.

Before the Chief Justice (Sir Henry Gollan) in the Supreme Court yesterday, the inquiry concerning the will of the late Mr. Chan Afong, a wealthy sugar planter, who it is said left estate to the value of $1,000,000, was concluded, and an order was made for the filing of the document produced at the Registry.

The applicant was Mr. Chang Wing On, and five persons were cited as defendants, including the deceased's son.

The applicant was represented by Mr. Eldon Potter, K.C., with Mr. Elsley Zeitlyn, the second and fifth defendants being represented by Mr. C. G. Alabaster, K.C., and Mr. F. C. Jenkin appearing for the first and third.

When the hearing was resumed Mr. Potter said the document seemed to be of a testamentary nature, and payments had been made under it, and whether or not it was an effective testamentary document was not a question for that stage.

Mr. Jenkin and Mr. Alabaster said they did not accept the document as a testamentary document, but had no objection to it being filed.

It was intimated by Mr. Potter that the grandson, Wing On, would commence another action as soon as possible.

SUCCESSFUL APPEALS.

DECISIONS IN POSSESSION CASES.

An order for possession within a month was made by Mr. Justice Gompertz in the Supreme Court yesterday, in the case in which Chan Tsan, the landlord of No. 39, Queen's Road West, appealed against the refusal of an order for the possession of the premises occupied by a man named Yick Loong.

In the case appellant was represented by Mr. F. C. Jenkin, and respondent by Mr. C. G. Alabaster, K.C.

In the course of his judgment, Mr. Justice Gompertz said the question to be decided was first whether the premises were to be so rebuilt as to make them a new building within the meaning of the Ordinance, and secondly whether the notice to quit sufficiently alleged this. The first was established by the Building Authorities' certificate, and the second by the terms of the notice. Therefore, the appeal must succeed.

The Chief Justice concurred.

THE KUNG WO RESTAURANT.

The appeal against a decision given by Mr. Justice Dyer Ball, in a case in which possession was sought of the premises No. 461 to No. 469a, Queen's Road West, known as the Kung Wo Restaurant, was decided this morning by Mr. Justice Gompertz in the Full Court, when judgment was given for the appellant.

The appellant was represented by Mr. Eldon Potter, K.C., and the restaurant management by Mr. C. G. Alabaster, K.C.

His Lordship said that in this case it had been agreed that the intention of the landlord was to pull down the house completely, except the party walls. He did not hold with Mr. Dyer Ball that there was any obligation to give details of floors, rooms and general accommodation. In his opinion the appeal should be allowed.

The Chief Justice concurred.

$2,000 BAIL ESTREATED.

EXPENSIVE ESCAPE FROM ARMS CHARGE.

A sequel to a recent episode off the Hongkong Praya, when Mr. S. J. Clarke, Chief Preventive Officer of the Imports and Exports Department, while walking near Wing Lok Street, saw a man throw a bag into the sea, was heard at the Central Magistracy yesterday afternoon.

A case was called before Mr. N. L. Smith in which Fok So, Kwok Kan, and Chau Mui, the latter a woman, were charged in connection with 8 revolvers and 400 rounds of ammunition which were recovered from the harbour in a bag by Mr. Clarke after the incident mentioned above.

The first defendant failed to answer his name, and it was stated that he had "jumped" his bail in $2,000, and absconded.

The other two defendants, who were defended by Mr. M. K. Lo, were discharged, the prosecution offering no evidence against them.

ST. JOAN.

The second performance of the play was given last night before a crowded and most enthusiastic house. A matinée performance is to be given to-day:

THE CAST.

The complete cast of the play is as follows:

Robert de Baudricourt ..... G. D. Leys.
Steward ..... F. Eaves.
Joan ..... Dora Beale.
Betrand de Poulengey ..... L. H. Howell.
The Archbishop of Rheims ..... E. W. Hamilton.
La Tremouille, Chamberlain ..... R. R. Lewis.
Court Page ..... J. Middleton-Smith.
Gilles de Rais, Bluebeard ..... G. B. Hett.
Captain La Hire ..... D. C. Logan.
The Dauphin (later Charles VII.) ..... A. N. Lucey.
The Duchess de la Tremouille ..... Prunella Lucey.
The Duke of Vendome ..... L. Hamilton Kearne.
Dunois, Bastard of Orleans ..... Rupert Foster.
Dunois' Page ..... Dawn St. Clair Salter.
Richard de Beauchamp, Earl of Warwick ..... J. Macready.
Chaplain de Stogumber ... J. H. B. Nihill.
Peter Cauchon, Bishop of Beauvais ..... J. A. E. Bullock.
Warwick's Page ..... Ivan H. Joseph.
The Inquisitor ..... Claud Severn.
D'Estivet, Canon of Boyeux ..... R. H. Skelton.
De Courcelles, Canon of Paris ..... W. K. Reynolds.
Brother Martin Ladvenu ..... A. S. Hett.
The Executioner ..... C. W. E. Bishop.
Assistant Executioners ..... L. Evans and A. D. Spoors.
A Gentleman ..... H. du T. Pyner.

Ladies of the Court:
Mesdames Childe, Lewis, Macready, Middleton-Smith.

Courtiers, Monks, Assessors and Canons:
Messrs. F. Eaves, W. G. Fitzgibbon, C. Gerken, P. Hool, L. H. Howell, H. G. Hughes, Ivan H. Joseph, L. Hamilton Kearne, G. B. Labrum, R. R. Lewis, H. du T. Pyner, W. K. Reynolds, J. Middleton-Smith.

Soldiers:
Messrs. Baldwin, McGeavey, McIvor and Warwick.

"R.J.H.S.," the writer of yesterday's critique, wrote at 9 a.m. yesterday the following addendum:

"When typing the critique for Saint Joan in the early hours this morning I was compelled to finish hurriedly owing to your insistent call on the telephone, and there is one point which I meant to have stressed which I should like to mention now. The handling of the crowd scenes was a really fine piece of stagecraft, and every member of the crowd seemed to enter into the spirit of what he was doing so that the illusion was absolutely complete. One specially noted this from the feelings of the audience on the subject for as the crowd talked it almost seemed as if a relaxation had set in which enabled us all to get our breath before another dramatic and closely-to-be-watched scene came on. I also entirely forgot to mention the soldier in the Epilogue. He was really so funny and so typically what he represented that many of us must have thought of the days which now seem so far off when these fine men were our daily companions. I should like to thank Mr. Hool for his performance. Another tribute should be paid to the designs both for scenery and costumes, and such a spectacle could not have been excelled even in London and showed that able artists had been directed by one who not only had knowledge but a rare artistic taste. I cannot sufficiently express my gratitude to the Hongkong A.D.C. for giving me the chance of seeing such a wonderful production."

BODY IN THE ROADWAY.

SERGEANT'S GRIM FIND IN QUEEN'S ROAD CENTRAL.

A European police sergeant, while on patrol duty at about 3 a.m. yesterday, came upon the dead body of a Chinese lying in the roadway in Queen's Road Central, outside the China Building.

The dead man, who was of middle-age, was dressed in a long silk gown and white silk trousers, and from the nature of his injuries, it was presumed that he fell, either by accident or design, from the verandah of the South China Restaurant, which is on the top floor of the China Building.

At a late hour last night the body had not been identified.

WIRELESS FOR SINGAPORE.

GOVERNMENT'S INTENTION TO ERECT BIG STATION.

The London correspondent of the *Singapore Free Press* says he learns on excellent authority that the British Government is considering the erection of a highpower transmitting wireless station at Singapore. If the scheme materializes, as is likely, it will be almost a super-station.

The British Government is now building at Rugby a wireless station which will be the largest in the world and capable of covering the world, but it is felt that it would be useful to have a relay station of great size at Singapore, since thereby it could especially co-operate in respect to the Far East and Australasia.

Probably an announcement will be made on the subject at an early date.

CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENT.]

THE FAR EASTERN OLYMPIAD.

A committee has been formed in Canton to train athletes for the coming Far Eastern Olympiad to be held at Manila, next May, and Mr. Hui Man Fai, formerly a physical director of the Canton Y.M.C.A. and but recently returned from America, where he has completed a course in physical training in Chicago, has been appointed chief coach of the team to represent Canton. The committee is raising $15,000 for training expenses and travel to the coming Olympiad.

A WARD BURNT-OUT.

The Fung Yuan Market Square in Canton, saved from destruction by Bolshevist barbers who tried to set fire on it last October 15th, during the Red massacre of Canton merchants, could not escape its fate. This ward was destroyed on January 6th, when 22 buildings were reduced to débris. It was not an act of incendiarism, as some had suspected. Many soldiers are reported to have helped to put down the fire and some were injured in their effort.

The many fires in Canton City since the New Year, including the destruction of nearly 200 houses at Honam early last week, have again brought the need of greater efficiency in fire-fighting to the front. Last year the rubber goods manufacturing factories contributed some $70,000 for a central fire station to be built near the Yu-shan Market, while the Municipality, at the same time, agreed to appropriate more funds to this service. The Bolshevists controlling Canton, however, have misappropriated the funds for a modern fire-station with up-to-date apparatus, and no mention of the project has since been made. According to a recent report, Canton had 135 fires during 1924, involving more than 1,500 buildings. The latest effort of the Canton Municipality is to levy a contribution of one dollar from each household in the city for fire-fighing service, and it is hoped that four more sub-stations will be organized, when funds are available.

THE CONFLICT AT SHIUKWAN.

In the conflict between the Yunnanese and the Hunanese units of the Red Army in Shiukwan, on December 31st last, over the division of opium and gambling traffic privileges 45 Hunanese and 25 Yunnanese are reported to have been killed. The most serious loss, however, was suffered by the Cantonese civilians whose business had to be suspended during the conflict and some of whose homes and shops underwent the usual looting on the part of the Bolshevists.

THE KONGMOON RIVER TRAFFIC.

On January 11th, the shipping guild in Kongmoon notified the Kuomintang authorities there that all river traffic betweeen Kongmoon and other ports, except that under foreign flags from which the Bolshevists cannot so easily extort money under the pretext of war levy, may have to suspend, unless the further surtax of 10 per cent. on port fees are withdrawn.

NEEDED HARBOUR IMPROVEMENT.

The Kuomintang authorities in Canton are opposed to the proposition of levying a surtax of 10 per cent. on Customs duties at Canton in order to raise a fund for local conservancy purposes. The Canton Harbour especially is in need of improvement, low water these days at the harbour entrances preventing the usual water traffic at low tide. It is contended that the Customs surplus properly belonging to Canton, but withheld by Peking, should have been appropriated by the Central Government for conservancy works and there is no necessity for an extra levy. The Chinese merchants in Canton are in favour of expediting the conservancy works in order to facilitate traffic, but the officials now dominating Canton, and also the commercial organizations, are discouraging such an effort.

SUCCESSFUL LITIGATION.

PROPERTY WORTH 1,500,000 PESOS TO BE RETURNED.

The Supreme Court at Washington, on January 5th, held unlawful the seizure during the war of the property of a corporation organized under British law in which a majority of the capital stock was German owned.

The decision was in the case of the firm of Behn, Meyer and Company, incorporated under the laws of the Straits Settlement and owning property in the Philippine Islands.

The Court ordered the property to be returned to the owners.

The litigation involved the confiscation of the concern by the Philippine alien property custodian and its sale to another party for about P1,500,000. At the time it was confiscated, local authorities believed it was a German concern and attached it in compliance with a war department order, Mr. Mercado said.

The original holders, nearly all of whom are now in Java, will be the ones to benefit by the Supreme Court's ruling, it was said.

LOCAL SPORT.

HONGKONG RIFLE CLUB.

SMALL ARMS CLUB.

In the shoot on the 10th inst. between the Small Arms Club and the Royal Naval Dockyard Rifle Club, the following scores were made:—

Name.	200 yds.	500 yds.	600 yds.	Total.
Capt. R. Sturges, R.M.	33	30	26	89
Sgt. C. Tugwell	24	28	33	85
Sgt. R. Whittingham	25	24	29	78
P.O. Lawson	19	10	23	52
P.O. Figgitt	25	24	30	79
C.P.O. Payne	23	22	23	68
Mne. Carrington	27	28	30	85
E. R. A. Wilkes	27	31	27	85
				621
Plus 6 per cent.				37.26
Grand total				658.26

R.N. DOCKYARD RIFLE CLUB.

Name.	200 yds.	500 yds.	600 yds.	Total.
Mr. Cock	22	27	29	78
Mr. Magar	28	27	28	83
Mr. Wimble	28	28	21	77
Mr. Newnham	28	27	24	79
Mr. Jefford	27	27	20	74
Mr. Coles	23	22	27	72
Mr. Worth	24	23	18	65
Mr. Cassidy	20	27	31	78
				606

TO-DAY'S FOOTBALL.

UNITED SERVICES COMPETITION.

The following match in the above competition is down for decision to-day:—

East Surrey Regt. *v.* H.M.S. *Titania*, Sookunpoo ground, at 4 p.m. Referee: C.P.O. Tovey.

GOLF AT MANILA.

THE BALL PIRATE.

Conditions at the Municipal Golf Links at the present time are such, the *Manila Times* says, that it is an ordeal rather than a pleasure to play a round there, and as a result hundreds of Manila golfers, unable for financial reasons to join one of the golf clubs, are giving up the game. The course itself is in the best condition that it has ever been, but that is the single redeeming feature of what otherwise is a crying disgrace to the city. The course is infested by ball pirates. Last Sunday a conservative estimate placed their number at one hundred. A ball driven out of sight is a ball lost. Employment of a fore caddie does not help, as the caddies are in league with the ball thieves.

FORGERY OF AMERICAN NOTES IN SHANGHAI.

A BIG SCHEME UNEARTHED.

On the 7th and 8th instant, the French Police, with the assistance of the International Police Force, arrested six Italians concerned in the forgery of American notes of 20-dollar denomination. Various impression plates, and prepared and partly prepared photographic plates with the note impression, and a great quantity of notes prepared by the aid of the camera have also been seized by the police.

Two Poles and a Russian woman, who have been arrested by the International Police, with the assistance of the French Police, in the French Concession, are also concerned in the forgery case.—*Shanghai Mercury.*

CINEMA NOTES.

THE CORONET.

There is no end to the appreciation of Mary Pickford in "Rosita" her latest success at the Coronet. When Mary Pickford attended the first public screening of her latest creation the theatre in New York was packed with critics, not all of whom were "friends in court," and that these latter were the loudest in their praise of the "new" Mary in the title role is sufficient testimony that "Rosita" practically attains to the highest ideals in the world of moving pictures.

THE WORLD THEATRE.

The "Demi-Virgins," a beautiful screen adaption of Marcel Prevost's world known masterpiece—the latest attraction at the World Theatre. The great French author has drawn his story on a huge canvas of cyclonic emotions. The story depicts the whims and foibles, the moral laxity and the unbridled excesses of modern society especially those who constitute "Le Grand Monde." The producer goes far beyond the little group of interesting characters portrayed in the story. He makes of his subject a mighty human canvas upon which the picturization of present social conditions and morals is painted.

QUEEN'S THEATRE.

Jack Mulhall, a star in his own right, plays opposite Norma Talmadge in "Within The Law." His work is of such fine calibre that he is of the most sought after juvenile in motion pictures. "Within The Law" was first produced as a stage play by the Selwyns in 1912 at the Eltinge Theatre in New York, and met with enormous success, nine companies being sent on the road. The screen version of this play, prepared by Frances Marion, is expected to be one of the outstanding hits for 1925. This super-production by First National Pictures is showing for the last time in the Queen's Theatre to-day at 5.15 and 9.15 p.m. performances and it is a picture not to be missed.

THE SPORTS HOUSE

STRIKING BAG PLATFORMS

MADE IN TEAK.

COMPLETE WITH PATENT SWIVEL AND BEST QUALITY BALL.

PRICE $50.00.

FIXED COMPLETE

LANE, CRAWFORD, LTD.

GOODS FOR ALL GAMES.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.,
GENERAL MANAGERS,
HONGKONG.

NOTICE.

"ST. JOAN"

Tickets No. 55, 56, 57, in 2nd Row of Dress Circle for Thursday, 15th and, Friday, 16th have been Cancelled.

Will Holders kindly Communicate with

THE ANDERSON MUSIC Co., Ltd.

The Powell Ltd.

Telephone C. 3146.

TAILORS AND COMPLETE OUTFITTERS

Hongkong Hotel Buildings, Pedder Street

THE TASTES OF ALL MEN are reflected in their dress. The most varied tastes and needs are amply satisfied when their clothes are cut and Tailored by Powell's.

LATEST AND EXCLUSIVE STYLES

NEW ADVERTISEMENTS

ST. DAVID'S SOCIETY.

WILL Those desirous of Attending the Dinner on ST. DAVID'S DAY kindly communicate with MR. D. DAVIES, c/o SANITARY OFFICE, Post Office Buildings, or MR. F. P. WILLIAMS, c/o JARDINE, MATHESON & Co., LTD., Insurance Department. [1721

THE HONGKONG LAND INVESTMENT AND AGENCY CO., LIMITED.

NOTICE IS HEREBY GIVEN that The THIRTY SEVENTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of MESSRS. JARDINE, MATHESON & Co., LTD., on TUESDAY, 10TH FEBRUARY, 1925, at Noon, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1924.

The REGISTER of SHARES of the Company will be CLOSED from FRIDAY, 23rd January, to TUESDAY, 10th February, both days inclusive, during which period No Transfer of Shares can be registered.

By Order of the Board of Directors.
L. S. GREENHILL,
Secretary.

Hongkong, 13th January, 1925.

THE EAST ASIATIC CO., LTD., COPENHAGEN.

THE M/S "ANNAM" having arrived, Consignees of Cargo are hereby informed that all Goods are being landed and placed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., where delivery can be obtained as soon as the Goods are landed.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th of January, 1925, 4 p.m., will be subject to Rent.

All broken, chafed and damaged Goods are to be left in the Godown, where they will be examined by Messrs. Anderson & Ashe on the 17th of January, 1925, at 10 a.m.

All Claims against the Vessel must be presented to the Undersigned before the 22nd of January, 1925, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by
JOHN MANNERS & CO., LTD.,
Agents.

Hongkong, 11th January, 1925. [17

LLOYD TRIESTINO S.N. CO.

NOTICE TO CONSIGNEES.

The Steamship "VENEZIA."

FROM TRIESTE, VENICE, BRINDISI, PORT SAID, MASSAUA, ADEN, COLOMBO, PENANG AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless Notice to the contrary be given before 10th instant.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 16th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 26th inst., or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 16th inst., at 10 a.m., by our Surveyors, Messrs. GODDARD & DOUGLAS.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
DODWELL & CO., LTD.,
Agents.

Hongkong, 10th January, 1925. [1714

S.S. "AMBOISE."

COMPAGINE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MARSEILLES, &c., and also Cargo from BORDEAUX ex s.s. "CEPHEE" in connection with above Steamer are hereby informed that their Goods with the exception of Opium, Treasure and Valuables are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless Intimation is received from the Consignees before NOON, TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after Wednesday, the 14th instant, at Noon, will be subject to Rent and Landing Charges.

All Claims must be sent in to me on or before Saturday, the 17th inst., or they will not be recognized.

All damaged Packages will be examined on Wednesday, the 14th instant, at 10.00 a.m., by Messrs. Goddard & Douglas.

No Fire Insurance has been effected.

R. RODENFUSER,
Agent.

Hongkong, 8th January, 1925. [1704

CHINA AUCTION ROOMS.

FOR GOOD THINGS and REAL BARGAINS Come to The

CHINA AUCTION ROOMS,
China Building,
Ground Floor.

INTIMATIONS

HONGKONG JOCKEY CLUB.

AN EXTRAORDINARY GENERAL MEETING of the Club will be held in the JOCKEY CLUB ROOM, HONGKONG CLUB ANNEX, on THURSDAY, JANUARY 22ND, 1925, at 5.30 P.M., for the purpose of proposing a Resolution to adopt the Revised Rules and Regulations and Rules of Racing as the Rules and Regulations and Rules of Racing of the Club.

A Copy of the Revised Rules and Regulations and Rules of Racing may be inspected by Members at the Office of the Secretary upon application.

By Order,
C. B. BROWN,
Secretary.

1718]

HONGKONG DEVELOPMENT, BUILDING & SAVINGS SOCIETY, LTD.

NOTICE OF ORDINARY GENERAL MEETING.

NOTICE is HEREBY GIVEN that the FIRST ORDINARY GENERAL MEETING of the Company will be held at the CITY HALL, Hongkong on SATURDAY, the 17TH JANUARY, 1925, at NOON, for the purpose of receiving the Reports of the Directors together with a Statement of Accounts for the period from the 28th December, 1923, to the 30th September, 1924, and also for election of Directors.

THE TRANSFER BOOKS of the Company will be CLOSED from the 13th January to 17th January, 1925, both days inclusive.

By order of the Board,
EDWARD B. RAYMOND,
Secretary.

Hongkong, 8th January, 1925. [1706

NOTICE.

HONGKONG SHAREBROKERS' ASSOCIATION.

THE following are Members of the above Association:—

A. H. CARROLL	SOO PEI SHAO
M. A. RAZACK	W. J. CARROLL
J. W. KEW	P. M. HODGSON
O. KITCHELL	M. P. LO
YIP YUNG PAK	F. X. V. RIBEIRO
F. M. L. SOARES	LAU TAK PO
H. E. EDWARDS	A. A. LOPES
J. F. GROSZ	F. X. D'ALMADA REMEDIOS
V. YVANOVICH	
A. P. GRIFFITHS	JACK BEHAR
H. M. H. ESMAIL	G. A. HARRIMAN
SZU KON CHI	SOO PUI CHEN
HARRY O. ODELL	

By Order of the Committee,
J. W. KEW,
Secretary.

Hongkong, 12th May, 1924. [774

NOTICE.

HONGKONG STOCK EXCHANGE.

THE following are Members of the above Exchange:—

ABRAHAM, EZRA	LAMMERT, H. A.
ALVES, A. A.	LOGAN, W.
BAGRAM, J. T.	MATHESON, R. T.
BENJAMIN, V.	NISSIM, A.
BIRKETT, H.	OLSON, C. W.
COX, M. J.	PESTONJI, R.
CROUCHER, N. V. A.	POTTS, GEO. H.
ELLIS, F. M.	POTTS, P. C.
GOULD, J.	RAYMOND, E. M.
GUTTERES, A. A.	SILVA, P. M. N. da
KEW, FRED.	SMITH, F. R.
LAMMERT, GEO. P.	TESTER, P.

By Order of the Committee,
A. NISSIM,
Secretary.

Hongkong, 6th May, 1924. [775

FOR SALE.

18 H.P. ARMSTRONG-SIDDELEY CAB. First Class Condition.
Apply—
DEACONS,
Hongkong.

1708]

FOR SALE.

No. 7, STEWART TERRACE, 270, PEAK.

5 ROOMED HOUSE. Modern Sanitation.
Apply—
F. A. MACKINTOSH,
MACKINTOSH & Co., LTD.

1660]

FOR SALE AT ONCE.

BEST Offer Possibly Accepted "KELLETT MANOR," being No. 185, MOUNT KELLETT, and An Excellent STEEL BEAM, 16ft. 3 in. by 8 in. by 9 in.
Please Apply—
MR. H. PERCY SMITH,
6, Des Voeux Road Central.

1700]

TO BE SOLD.

A FIVE-ROOMED HOUSE, on Motor Road at the PEAK, Fully Equipped with Good, Well-made Teakwood Furniture, Broadwood Piano, Carpets, Curtains, etc., and all Kitchen Utensils. Productive Vegetable Garden and over 1,000 Pot Plants. Detached Servants Quarters. Modern Sanitation. Moderate Price.

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c/o *Hongkong Daily Press.*

1713]

TO LET.

TO LET.—One SINGLE ROOMED OFFICE on 1ST FLOOR, No. 14/16, PEDDER STREET.

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PROPERTY OFFICE,
JARDINE, MATHESON & Co., LTD.

1196]

WANTED.

WANTED to Purchase Some Second Hand PACKING CASES, Must be Clean and Sound for Packing Articles to take to England.
Please Apply—
MR. H. PERCY SMITH,
6, Des Voeux Road Central

1699]

INTIMATIONS

THE STAR FERRY COMPANY, LIMITED.

1.—NOTICE IS HEREBY GIVEN that An EXTRAORDINARY GENERAL MEETING of The STAR FERRY COMPANY, LIMITED, will be held at the Office of Messrs. JARDINE, MATHESON & Co., LIMITED, Pedder Street, Hongkong, on WEDNESDAY, the 14TH DAY of JANUARY, 1925, at NOON, when the Subjoined Resolution will be proposed as an Extraordinary Resolution:—

(a) That the following Article shall be inserted after Article 110 of the Articles of Association:—

Capitalisation of profits and corresponding new shares.

110A. (a)—The Company in General Meeting may at any time pass a Resolution to the effect that it is desirable to capitalise any sum or sums of money being part of the Undivided Profits of the Company standing to the credit of the Company's Reserve Fund, and accordingly that such sum or sums be distributed as a Bonus among the Members in proportion to the Shares held by them respectively, and that the Directors be authorised to distribute among the Members any Unissued Shares or New Shares in like proportions.

(b) When any such Resolution as that referred to in the preceding paragraph shall have been passed, the Directors may allot and issue to the Members as nearly as may be in proportion to the Shares held by them respectively and in satisfaction of the said Bonus, the Unissued Shares or New Shares (credited as Fully Paid Up Shares) to the extent of the proportionate amount payable to such Members in respect of the Reserve Fund, with full power to make such provisions by the Issue of Fractional Certificates or otherwise as they may think expedient for the case of fractions, and prior to such allotment the Directors may authorise any person on behalf of the Members to enter into any Agreement with the Company providing for the allotment through them of such Shares credited as Paid Up Shares as aforesaid, and in satisfaction as aforesaid, and any Agreement made under such authority shall be effective.

(c) It shall be no objection to Resolutions passed under paragraph (a) of this Article that they are passed at the Meeting at which the Resolution introducing this Article is confirmed as a Special Resolution, provided that due notice of the intention to propose such first-mentioned Resolution shall have been given prior to the Confirmatory Meeting aforesaid.

2.—AND NOTICE IS HEREBY FURTHER GIVEN that The TWENTY-SEVENTH ORDINARY ANNUAL MEETING of The STAR FERRY COMPANY, LIMITED, will be held at the said Office of Messrs. JARDINE, MATHESON & Co., LTD., on MONDAY, the 2ND DAY of FEBRUARY, 1925, at NOON, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the Eight months ended on the 31st day of December, 1924.

3.—AND NOTICE IS HEREBY ALSO GIVEN that a Further EXTRAORDINARY GENERAL MEETING of the above Company will be held at the said Office of Messrs. JARDINE, MATHESON & Co., LIMITED, on MONDAY the 2ND DAY OF FEBRUARY, 1925, immediately after the conclusion of the Annual Meeting, for the purpose of receiving a Report of the Proceedings at the above mentioned Meeting to be held on the 14TH DAY OF JANUARY, 1925, and of confirming, if thought it, as a Special Resolution the above mentioned Resolution.

4.—AND NOTICE IS HEREBY ALSO GIVEN that An ORDINARY GENERAL MEETING of the above Company will be held at the said office of Messrs. JARDINE, MATHESON & Co., LIMITED, immediately after the conclusion of the last mentioned Meeting for the purpose of considering and, if thought fit, passing the following further Resolutions as Ordinary Resolutions, namely:—

(b) That the authorised Capital of the Company (which is now $400,000 consisting of 40,000 Shares of the nominal value of $10 each, all of which have been issued) be increased to $1,000,000 by the creation of 60,000 Additional shares of the nominal value of $10 each

(c) That it is desirable to capitalise the Sum of $400,000 being part of the Undivided Profits of the Company standing to the credit of the Company's Reserve Fund and accordingly for the purpose of effecting such capitalisation in pursuance of Article 110A of the Company's Articles of Association a Bonus of $10 per Share on the Issued Shares of the Company be and the same is hereby declared and that the Directors be and they are hereby authorised to satisfy such Bonus by the distribution amongst the Persons who are registered as Holders of the present issue of Shares of the Company on the 2nd day of February, 1925, of one of the Newly Issued Shares of the Company credited as Fully Paid Up in respect of every one Existing Share of the Company held by such Persons as aforesaid and that such New Ordinary Shares rank for Dividend and in every other respect *pari passu* with the Shares already issued.

(d) That the whole or any part of the remainder of the Unissued Shares of the Company be disposed of in such manner at such time or times and upon such terms as the Company's Directors shall in their absolute discretion think fit.

THE REGISTER OF SHARES of the Company will be CLOSED from MONDAY, the 26th day of January, 1925, to MONDAY, the 2nd day of February, 1925, both days inclusive.

Dated this 30th day of December, 1924.

By Order of the Board of Directors,
W. S. BROWN,
Secretary.

1669]

HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEKS LOCAL NEWS.

The Paper to send Home.

INTIMATIONS

In the days of the reign,
Of King Philip of Spain,
When corpulent monks ruled the roost,
The stoutest of all,
Brother Francis of Gaul,
In SHERRY the whole world
would toast.

Fine SHERRIES

Grown, Bottled and Shipped by

GEO. G. SANDEMAN SONS & Co.

Xeres de la Frontera.

	Duty Paid Per Case	Per Bot.
Light Dry ...	...$35.00	$3.00
Solera	... 37.00	3.10
Very Pale Dry ...	38.00	3.25
Pale Dry Nutty ...	40.00	3.40
Fine Old Brown ...	44.00	3.75

and Fine PORTS

Invalid	...$38.00	$3.25
Douro	.. 40.00	3.40
Old Tawny ...	... 44.00	3.75
Estrella	... 46.00	3.90
Very Old Tawny ...	58.00	5.00
Oldest & Finest ...	61.00	5.20

A. S. WATSON & CO., LTD.,

Wine and Spirit Merchants.

BIRTH.

BROOMFIELD.—At Shanghai, on January 2nd, to Mr. and Mrs. BROOMFIELD, Chinese Maritime Customs, a son.

MARRIAGE.

DEWING — McCANN. — At Shanghai, on January 3rd, ARTHUR GEORGE PHILIP DEWING, of Shanghai, and FLORENCE BERYL, only daughter of Florence A. McCann, of Shanghai.

RE-INTERMENT.

FARDEL and ROWBOTTOM.—HENRI LOUIS FARDEL, and his daughter, FLORA IZABELLE ROWBOTTOM, killed in the earthquake in Yokohama, September 1st, 1923, were re-interred in Bubbling Well Cemetery on Sunday, January 4th, 1925.

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, JANUARY 14TH, 1925.

WEMBLEY AGAIN.

WE see in a London paper that Hongkong is mentioned among the Colonies and Dependencies that will "probably exhibit" at Wembley this year, though we are not aware that so much can even yet be said. Certainly, no definite decision has yet been reached on the subject. An important factor in determining the Exhibition's Executive Council to agree to continue Wembley for another year was the offer of the Imperial Government to increase their guarantee from £600,000 to £1,000,000. This extra assistance has influenced the Dominions and Colonies in deciding to renew their patronage. Practically all these had already agreed to reopen their pavilions. The position last month when the Council decided to re-open the Exhibition this year, was that Canada, Australia, South Africa, Newfoundland, Malaya, Palestine, Cyprus, Tanganyika, Nigeria, Sierra Leone, Jamaica, the Leeward Islands, and St. Vincent were certain to take part and the following were regarded as "very probable" exhibitors: New Zealand, Burma, Rhodesia, Ceylon, Bermuda, Fiji, Kenya, Uganda, the Soudan, the Gold Coast, Trinidad, Granada, Barbadoes, St. Lucia, the Falkland Islands, and British Honduras. Mauritius, Zanzibar, Malta, Sarawak, Hongkong, and British Guiana, it was said, "will probably exhibit," and India, Gambia, Irak, and the Bahamas were "undecided." Hongkong, more correctly, should have been put in the same category as India, Gambia, Irak and the Bahamas, for not only is Hongkong "undecided," but the prevalent sentiment among those who were associated with the Hongkong Section of the Exhibition last year appears to be inclined against it, entirely, of course, on financial grounds. The Executive Council of the Exhibition, who have had the responsibility of deciding whether to re-open or not re-open the Exhibition this year, had prominently before them as a very strong argument the extraordinary inducements that exist at Wembley for going on again. There are the buildings and the grounds and the vast organisation that was created. The argument on the other side is the expense. A heavy loss has been made by the original guarantors, as is shown by the balance sheet giving receipts and expenditure, although it must be admitted that it was absurd to expect that the initial outlay, amounting to three million pounds, could be recouped by the receipts in the course of one season—especially a cold, forbidding Summer like that of last year. Again, it is represented that everyone who visited Wembley is conscious of the remarkable display which illustrated the Empire's natural resources, and the products of its highly skilled industrial and manufacturing life, and it has been urged that those exhibitors who did so much for the success of the exhibition are naturally deserving of every encouragement to repeat their previous success. This is recognised, and specially favourable terms, as regards the rents of stands, are to be extended to those who decide to exhibit again. The *Daily Telegraph* says that so far as can be gathered the portents all point to a highly successful Wembley this year, when the deficit at present existing should be wiped out.

Wembley in 1925, however, will be a different affair from Wembley in 1924. It is idle to expect to recover the "first, free careless rapture" of the great endeavour when Wembley was opened in the Spring. Industrial firms again taking part will do so regarding the exhibition as a shop window; they will not incur anything like the expense they undertook last year. But there is no reason why the public at home and abroad should not find Wembley attractive in many ways in 1925. For one thing, there will be the Amusement Park—and, apparently, a big effort is to be made to develop the amusement side of the Exhibition this year. It would be a pity in many ways if the Hongkong Section had no place in this year's Exhibition, but we are not aware that there is any present prospect of it being continued. We do not imagine, however, that Hongkong will stand out in the cold shade if practically every other Colony or Dependency of importance is represented in the Exhibition.

An Indian guard of the s.s. *Anjou*, was charged before the Harbour Master yesterday with absenting himself from the vessel whilst in Wuchow Harbour on the 9th inst. His Worship cautioned defendant.

"Memory" will be the subject of this week's Public Lecture of the Hongkong Lodge of the Theosophical Society, 16, Queen's Road Central, at 5.45 p.m. to-day. The public are invited.—ADVT.

There will be a *Musicale* at the Helena May Institute for members and their friends on Thursday, January 22nd, at 4.30 p.m. Tickets should be booked in advance, 50 cents each, obtainable from the Secretary.—ADVT.

The receipts of the Shanghai Tramways (Foreign Settlement) for the year 1924 amounted to $4,509,229.23 and the loss by currency depreciation was $2,126,882.29—being 48.36 per cent.! The number of passengers carried during the year was 127,113,798, being fewer than in 1923 by over nine millions.

The full strength of Boy Scouts and Wolf Cubs, to the number of about 450, including the newly formed Japanese Troop, will assemble this afternoon (Wednesday) at 4 p.m. on the Volunteer Parade Ground, when His Excellency the Governor, as Chief Scout of the Colony, will present the Prince of Wales' Banner to the winning troop for the year.

The Medical Officer of Health's return for last week gives the following cases of notifiable disease: Small-pox, 3 (1 death); diphtheria, 7 (1 death); enteric fever, 3 (1 death); paratyphoid, 2 (2 deaths); puerperal fever, 1 (fatal). All were Chinese cases excepting one British (imported) case of small-pox, and one Indian (importd) case of typhoid. One dog was notified as suffering from rabies.

No matters of public interest came before the Hongkong Sanitary Board which met yesterday afternoon, under the chairmanship of Mr. W. T. Tratman, when the following members were present: Dr. W. V. M. Koch, Dr. J. C. MacGowan, Dr. A. G. M. Severn, Mr. Wong Kwong Tin, Mr. S. W. Tso, Mr. C. G. Alabaster, Mr. Kennedy Skipton (Secretary) and Mr. D. Davies (assistant Secretary).

Arising out of a recent accident on the Tai Po Road on January 1st, when Mr. A. B. Purves, assistant engineer of the P.W.D., was injured, charges were brought against a Chinese foreman of the P.W.D. at the Kowloon Magistracy yesterday. The man was fined $10 for driving an unlicensed motor-cycle, and $50 for driving it without a driver's licence. The Magistrate (Mr. E. W. Hamilton) cautioned him on a third charge, one of failing to report the accident.

When Sir (now Baron) John Bradbury, the British representative on the Reparations Commission, retires from that post in a few months, he will be offered, the *Daily Graphic* understands, a Colonial Governorship. There will be two or three such vacancies about that time, but the one for which Sir John is thought to be most suitable is the Governorship of Hongkong. Sir Reginald Stubbs, the present Governor, is retiring on the expiration of the five years' period of service for which he was appointed.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

CHINA AND OPIUM.

SIR JOHN JORDAN MAKES STRONG PLEA.

GENEVA DECISION CRITICIZED.

LONDON, January 13th.

Sir John Jordan, in a letter to the *Times*, voices the opinion that one way in which the Powers can properly show sympathetic attitude to China is with reference to opium suppression.

He presumes the conference, reassembling at Geneva on January 19th, will revise the abortive arrangement reached at the first conference with regard to prepared opium.

The worst flaw in that agreement was that it left China entirely out of the picture and only tended to stabilize the existing state of things in the Far Eastern possessions of the Powers. This was especially unfair to both Britain and China as it ignored the splendid work they had done in common, during the 10 years of opium suppression in China, and closed the door to further co-operation of the kind.

China was the *fons et origo* of the whole opium movement and Chinese action is still the governing factor in the Far Eastern situation. Any new arrangement should include China and make her jointly responsible with the Powers for the successful solution of the problem. The American proposals for a 10-year limit may require to be considerably amplified and made more elastic, so as to admit of reduction by graduated stages *pari passu* with the progress of future suppression in China.

Sir Jordan, in conclusion, states that these suggestions may seem visionary, but so were the British and Chinese proposals of 1907, which produced almost unparalleled results; and for which the Chinese Government and people have never ceased to express deep gratitude to Britain.

[FROM THE "DAILY BULLETIN."]

MR. DRAGE IN JAPAN.

TOKYO, January 12th.

Mr. Geoffrey Drage was the guest of the Premier last night, when he met Prince Chichibu, who eagerly absorbed information on Oxford University life, which the Prince is to join shortly.

Sir Charles Eliot and Mr. Matsudaira and Mr. Drage and Mrs. Matsudaira and many other prominent people were also present.

RUSSIA AND JAPAN.

NEGOTIATIONS MAKE PROGRESS IN PEKING.

PEKING, January 12th.

The Russo-Japanese negotiations, which are continuing daily, are progressing satisfactorily. An agreement in principle has been reached regarding the evacuation of the troops, and discussions are occurring regarding propaganda and the coal and oil concessions.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

OUTRAGE AT BOMBAY.

PATHAN MENACE CAUSING APPREHENSION.

GANG ATTACKS MOTORCAR.

BOMBAY, January 13th.

A Pathan menace is causing apprehension. An outrage, the motive of which is not known, was perpetrated at Malabar Hill, the residential quarter, last evening when a gang attacked a motor-car, containing Mr. Abdul Kadir Dawla, a wealthy citizen and Mohammedan Member of the Bombay Corporation. He was accompanied by a lady and his English manager.

The firing attracted four British officers, who rushed to the rescue. A Lieutenant, though badly wounded, captured one of the assailants; the others, using their revolvers indiscriminately to prevent pursuit, escaped. Mr. Abdul Kadir Dawla died of his wounds. The lady who was seriously wounded and also the Lieutenant and English manager were removed to hospital, suffering from revolver and knife wounds.

RAILWAYMEN'S ULTIMATUM.

OBJECTION TO TECHNICAL UNITS FOR ARMY.

LONDON, January 13th.

Twenty thousand railwaymen, represented at a meeting at Chester last evening, passed a resolution demanding that the Railway Companies withdraw, within 24 hours, their undertaking to raise technical units for the regular army supplementary reserve which, according to the Secretary of the National Union of Railwaymen, will be liable to be called out to aid the civil power and thus endanger the railwaymen even in an industrial dispute.

The Railway Companies' Association, meanwhile, ridicules the suggestion that the corps could be used for strike-breaking. It says the army order, establishing a reserve of technical craftsmen, was issued by the Labour Government and signed by the Rt. Hon. Mr. S. Walsh, a member of the former Cabinet.

[The Rt. Hon. Stephen Walsh, M.P., was appointed Secretary of State for War in January, 1924. He was Parliamentary Secretary to the Local Government Board from June, 1917, to January, 1919. He worked, at one time, in a Lancashire coal-mine and became miners' agent. He was elected as Labour M.P. for the Ince Division of Lancashire in 1906. He was created a Privy Councillor in January, 1924.]

BARON HAYASHI.

JAPANESE AMBASSADOR TO LONDON TO RETIRE.

LONDON, January 13th.

The *Morning Post* says it is believed Baron Hayashi, Japanese Ambassador to the Court of St. James, will retire shortly and return to Japan.

Viscount Ishii, Ambassador to Paris, and Baron Matsui (former Ambassador to France) are mentioned as possible successors.

THE GERMAN CABINET.

DR. LUTHER MAKING PROGRESS TOWARDS FORMATION.

BERLIN, January 13th.

Dr. Luther, the Minister of Finance, is making headway with his Cabinet-making effort. He has already secured the conditional support of the Centrists and intends to select his Ministers from the Peoples and Centre and German National Parties.

Herr Stresemann will remain as Minister of Foreign Affairs.

RAILWAY DISASTER.

MANY KILLED IN TRAIN SMASH IN WESTPHALIA.

BERLIN, January 13th.

Many persons were killed and many injured in a railway disaster in Westphalia this morning when the express from Berlin to Cologne came into collision with a stationary train at Herne station.

Twenty-one bodies have, so far, been extricated from the wreckage.

LATEST CABLES.

FRANCE AND GERMANY.

FRENCH PRESS ON COMMERCE TREATY.

PARIS, January 13th.

Commenting on the German refusal met with by the French proposal for a commercial *modus vivendi*, the papers recall that all the concessions were made by the French delegates. They also state that Germany will be responsible for the eventual breakdown in negotiations. *Le Journal* says *pourparlers* were steadily checked by Germany's desire to conquer the world market.

L'Oeuvre is convinced that the French Government took all measures to prevent failure.—*Havas.*

FRANCE AND RUSSIA.

FRENCH PROTEST TO MOSCOW PROBABLE.

PARIS, January 13th.

Le Quotidien announces that the French Ambassador at Moscow will protest against Mr. Zinovieff's speech, recommending the development of anti-militarist propaganda in France.—*Havas.*

EARLIER CABLES.

FINANCIAL CONFERENCE.

WASHINGTON AND LONDON IN AGREEMENT.

PARIS, January 12th.

In view of the conflicting version of the Anglo-American arrangement with regard to payment of the American army costs and reparations, an authoritative British source states that, subject to Washington's approval, it has been agreed that the American army costs, amounting to a quarter of a milliard dollars, will be refunded as a priority charge on the Dawes annuities, at the rate of 52 million gold marks annually, from September 1st, 1926, probably for twenty years.

With regard to reparations, America will receive annually, over the whole period of the Dawes annuities, two and a quarter per cent. of the total divisible among the Allies for reparations, after various prior charges have been met, the Allies' percentages being correspondingly reduced.

The total payable to America on account of army costs and reparations will not exceed 87 million gold marks in any yea

FULL AGREEMENT WITH U.S.

Later.

The Allied conversations took a more definite form as the result of a meeting this afternoon at which a full and final Anglo-American agreement was reached, slightly modifying the previous accord.

America now receives fifty million gold marks annually on account of her army costs, plus two and a quarter per cent. of reparations, not exceeding forty-five million gold marks annually; and also obtains immediate possession of $15,000,000 deposited in the Federal Reserve Bank under the Wadsworth agreement.

CONSENT FROM WASHINGTON.

WASHINGTON, January 12th.

The Government has accepted the tentative agreement reached in Paris between the American representative and the Allied Finance Ministers.

OPIUM CONFERENCE.

VISCOUNT CECIL REPLACES MARQUIS OF SALISBURY.

LONDON, January 12th.

It is announced officially that Viscount Cecil replaces the Marquis of Salisbury at the Opium Conference. The latter is satisfactorily progressing, but will be unable to attened the opening on January 19th.

A Geneva message says an informal meeting of the second Opium Conference unanimously approved the adjournment until January 19th, in conformity with Britain's request. A motion, proposed by the Japanese delegate authorising the President to despatch a message to Lord Salisbury, expressing hopes for his speedy recovery, was received with acclamation.

THE GOLD STANDARD.

POLICY OF SOUTH AFRICAN GOVERNMENT.

PRETORIA, January 12th.

The Government has decided not to introduce legislation to postpone the resumption of gold payments beyond June 30th. Accordingly specie payments will be resumed on July 1st, or at such earlier date as may be necessary under existing legislation.

The foregoing decision accords with the recommendations of the special currency commission, which recommended that the South African Reserve Bank should in future more actively operate in the open market, with a view to assisting in the restoration and maintenance of the gold standard.

BRITAIN AND SOVIET.

NEW RUSSIAN MOVE MAY SOON DEVELOP.

LONDON, January 12th.

In connection with a report of a recent improvement in Anglo-Russian relations, well-informed British circles are unaware of any recent fresh development.

M. Rakowsky has gone to Moscow to submit to the Soviet Mr. Chamberlain's views with regard to dropping the Anglo-Soviet treaty, etc. It will not be surprising if a new diplomatic move follows M. Rakowsky's return to London.

BOXER INDEMNITY FUNDS.

BRITISH BUSINESS INTERESTS CONSULTED.

LONDON, January 12th.

As the result of representations by the Federation of British Industries, the Government has agreed to nominate representatives of industry and commerce with reference to the application of the British share of the Boxer Indemnity.

This announcement indicates a change of front on the part of the Government, which hitherto had declined to appoint business representatives.

MUSSOLINI'S LATEST.

BILL DIRECTED AGAINST ORDER OF FREEMASONRY.

ROME, January 12th.

A further step in the campaign for the consolidation of Fascism was taken to-day, Signor Mussolini introducing in the Chamber a Bill directed against secret societies, including Freemasons, forbidding public officials to belong to secret societies, and compelling them to divulge the constitution, rules, etc., of such organisations.

COMMUNIST SADOUL.

RELEASED PENDING FURTHER ENQUIRIES.

PARIS, January 12th.

Sadoul, the Communist who was arrested on December 5th, has been released, pending a supplementary enquiry into the charges against him. His release followed to-day's hearing, at which Saddul expressed the opinion that he had not been tried for a definite offence but for his political opinions.

[A Paris message, of December 5th, read: The latest sensation in Paris is the return of ex-Captain Sadoul, ex-French Communist, who was sentenced to death in 1919 for giving intelligence to the enemy. He is now a naturalised Russian. *Le Petit Parisien* says that M. Sadoul is attached to the Soviet Embassy, which the French police are watching with the intention of arresting him immediately he emerges.

Le Journal and *Le Matin* are informed that M. Sadoul is not in the Embassy, where they were told that the Russians will scrupulously adhere to the promise not to interfere in French domestic affairs. *Le Matin* says M. Sadoul is not in hiding but has returned expressly to contest the death sentence.

LATER.

M. Sadoul has been arrested at his lawyer's office.]

MOSLEMS AND HINDUS.

SETTLEMENT REACHED OVER KOHAT INCIDENT.

PESHAWAR, January 12th.

The Hindus and Moslems at Kohat have signed a reconciliation agreement satisfactorily settling the disputes arising out of the Kohat riots.

AUSTRALIAN SHIPPING.

COURT ORDERS STRIKERS TO RETURN.

MELBOURNE, January 12th.

Mr. Justice Powers has made an order for the strikers to return, with a proviso that if insufficient men attend the mercantile and marine offices, the dockyards will be temporarily made picking up places.

The Federal Attorney-General has applied to Court for de-registration of the Seamen's Union.

Mr. Stanley Bruce, the Prime Minister, in a speech supporting this application said the paralysis in the shipping trade necessitated definite action. The seamen's action was tantamount to war on the whole community. They had thereby outlawed themselves from trade unionism. He felt confident the community and the overwhelming majority of the trades unions would uphold the Government's action.

Meanwhile the Sydney Waterside Workers' Federation has called off its members working four steamers, because some returned soldiers were engaged to handle the cargoes.

HOME FOOTBALL.

DRAW IN SECOND ROUND OF F. A. CUP.

LONDON, January 12th.

The following is the draw for the second round of the English Football Association Cup, matches in which are to be played on January 31st:—

Bristol City *v.* Liverpool.
Sunderland *v.* Everton.
Blackburn *v.* Portsmouth.
Sheffield U. *v.* Sheffield W.
Birmingham *v.* Stockport.
Notts C. *v.* Norwich.
W. Bromwich A. *v.* Preston N.E.
Tottenham H. *v.* Bolton.
Swansea *v.* Aston Villa.
Newcastle *v.* Leicester.
Notts F. *v.* West Ham or Arsenal.
Millwall or Barnsley *v.* Bradford C.
Bradford *v.* Blackpool or Barrow.
Cardiff or Darlington *v.* Fulham.
Southampton or Exeter *v.* Watford or Brighton.
Hull or Wolverhampton W. *v.* Crystal P.

LATEST CABLES.

[*REUTER'S AMERICAN SERVICE.*]

AMBASSADOR TO LONDON.

MR. HOUGHTON TO SUCCEED MR. KELLOGG.

WASHINGTON, January 13th.

Mr. Alanson Bigelow Houghton, American Ambassador to Berlin, has indicated his willingness to accept the ambassadorship to London, in succession to Mr. Frank B. Kellogg. The latter has been appointed U.S. Secretary of State in place of Mr. Charles Hughes, who has resigned.

POLITICAL SCANDAL IN U.S.

GOVERNOR DAVIS CHARGED WITH BRIBERY.

TOPEKA, Kan., January 13th.

Governor Davis, whose term of office expired on November 12th, appeared in court to-day in answer to a warrant charging him and his son, Russell Davis, with accepting $1,250 for the pardon of a banker, convicted of forgery, to whom Mr. Davis, Sr., as Governor, granted parole. Mr. Davis, Sr., denied any connection with the transaction. He declared his son had been deceived by political enemies. Mr. Davis, Sr., was candidate for nomination at the Democratic Convention last year.

SULGRAVE MANOR.

COLONIAL DAMES OF AMERICA RAISE FUNDS.

NEW YORK, January 13th.

The National Society of Colonial Dames of America announces it has raised a fund of $100,000 to maintain Sulgrave Manor, Northamptonshire, the ancestral home of George Washington's family. The manor was acquired by the British-American peace committee as a memorial to celebrate the centenary of the Treaty of Ghent.

EARLIER CABLES

MR. HUGHES' RESIGNATION.

POLITICAL OBSERVERS COMMENT ON PRESIDENT'S PLANS.

WASHINGTON, January 12th.

The resignation of Mr. Charles Hughes, Secretary of State, is interpreted by political observers as marking the dawn of a new political era, in which President Coolidge will personally lead the Government and conduct the administration as far as possible uncontrolled by factions of Congress.

Leading Senators are greatly surprised that they were not consulted according to precedent before Mr. Frank B. Kellogg was appointed.

Hitherto no authoritative explanation of Mr. Hughes' resignation has been forthcoming. Gossip suggests that it is attributable to the differences between him and Senator Borah. Others state that Mr. Hughes is ambitious to contest the Presidency in 1918, and in the meantime desires to replenish his exchequer through law practice.

If it be true that President Coolidge desires to free himself from Senatorial fangles, he is now free to do so, hence observers contemplate four very interesting years with the President mainly following his own course in public affairs.

LATEST CABLES.

STATES HIS INTENTIONS.

ATLANTA, Ga., January 13th.

Mr. Hughes asked whether his resignation foreshadowed his intention to become a candidate for the presidency four years hence, indicated that he had no further political ambitions.

He desired to devote his time to his professional work and resume his law practice, he said, after he had taken a short holiday.

[FROM THE "DAILY BULLETIN."]

COMMENT IN JAPAN.

TOKYO, January 12th.

Mr. Charles Hughes' resignation is only commented on so far by the *Jiji*, which expresses regret, but regards it as an inevitable result of President Coolidge's progressive policy.

The paper does not think that any substantial changes will be made by Mr. Frank B. Kellogg, unless approximating to a move to the Soviet, but says that Japan is grateful to Mr. Hughes for his unswerving friendship.

OUR LONDON LETTER.

EASTERN POTENTATE IN ENGLISH LAW COURT DRAMA.

END OF THE SENSATIONAL BANK CASE.

[FROM OUR OWN CORRESPONDENT.]

LONDON, December 5th.

THE £150,000 BANK CASE.

There has probably never been any law suit which has excited so much interest as the claim by Mr. C. E. Robinson against the Midland Bank for £125,000, the balance of £150,000 paid into the Bank by the mysterious "Mr. A.", described as an Oriental potentate, whose name was suppressed in Court "for reasons of State." All the world has read the story of the intrigue between "Mr. A." and Mrs. Robinson, and their dramatic detection in Paris. The case for the Bank was that the money was the proceeds of a blackmailing conspiracy in which Mrs Robinson and his wife, the A.D.C., in the service of "Mr. A.", a solicitor's clerk named Hobbs, a convicted forger named Newton, and Mrs. Bevan, a friend of Mrs. Robinson, were all concerned.

The immense sum involved as the price paid by "Mr. A." to the blackmailers for their silence, and the air of mystery maintained concerning him, naturally invested the story as related in Court with a certain fascination which has seldom been equalled and has certainly never been surpassed in the prosaic atmosphere of the King's Bench Division. Crowds of people waited round the entrance of the Law Courts all night in the hope of being able to get inside to hear the case, or at all events to catch a fleeting glimpse of the chief actors in the frame as they arrived when the doors were opened. Generally speaking, the case was the only topic of conversation wherever you happened to be.

THE EFFORT TO PRESERVE SECRECY.

Many of the newspapers here from the very outset questioned the propriety of keeping "Mr. A.'s" identity a secret so far as publication of his name was concerned. As a matter of fact there was no secret about it in London, where it was well-known to thousands, and it was cabled to foreign newspapers by London correspondents. It is, however, one thing for a man's name to be the subject of scandalous gossip, and another thing altogether to have it stated publicly in a court of law. If a name is suppressed before judge and jury, though it be shouted from the housetops it is after all only gossip; there is no proof; it is merely hearsay. This was evidently the idea of the authorities, and it was persisted in until after the close of the case in the High Court.

But as I write under pressure of time to catch the outgoing mail the ban on publicity has been removed at the instance of the India Office. The identity of "Mr. A." is disclosed, and he is now known to be Rajah Sir Hari Singh, nephew and heir of Sir Pratrap Singh, the Maharajah of Jammu and Kashmir, one of the most powerful personalities in India. The efforts to keep his name from the public in the usual way has, therefore, been futile. The result has been exactly opposite from what was intended, for the effect of the disclosure after so much mystery has caused a repercussion round the world which could not have happened in normal circumstances.

There is the further effect to be noted that a wrong impression was created in the public mind—that a man in a powerful position can be treated differently from a poor man before the law "for reasons of State," as was asserted in the Bank case, or for some other reason. This conception is wholly alien to English ideas in the administration of justice.

CRIMINAL PROCEEDINGS PENDING.

There is no doubt that the result of the case in favour of the Midland Bank with costs against Robinson satisfies the public mind and conscience. It accords with the sense of the fitness of things and the requirements of justice. It would be intolerable on moral grounds if money obtained from "Mr. A." as a result of blackmail were to be paid to the husband as the price of his wife's dishonour. The bank may have been blameworthy in paying out £150,000 to someone on behalf of a client they never saw, but there is after all some truth in the old maxim that two wrongs do not make a right.

As I write Hobbs has been arrested and charged for stealing money abroad, and the A.D.C. to "Mr. A.", has been taken into custody in Paris. His name is now disclosed as Captain Charles W. A. Arthur, and it is satisfactory to know that this man who, as Mr. Justice Darling said, had betrayed his master whose interests he should have protected, has never been in the Regular Forces of the Crown. The pair will be prosecuted in due course, and thereafter we shall have a second edition of this amazing case from a new angle with two of the chief actors standing in the dock.

PRISON REFORM.

I hear that arrangements have been made for holding the International Prison Congress in London next year, and that great things are expected from the deliberations in the shape of prison reform. The last conference of a similar character was held in 1886 at Washington, and it will be recalled by those interested in the subject of the treatment of criminals that many reforms were carried out in the prison system in many parts of the world.

(*Continued on next Column*).

POLITICAL SITUATION IN CHINA.

[THROUGH REUTER'S AGENCY.]

"MILITARY POSITION."

PEKING DISCUSSES TITLE FOR LU YUNG HSIANG.

ANXIETY LEST WAR SPREADS.

PEKING, January 13th.

The Cabinet to-day has been debating the question whether Marshal Lu Yung Hsiang shall be appointed Tupan of Kiangsu, which is contemplated in order to give him a military position compatible with hostilities against General Chi Hsieh Yuan.

It is understood some of the Cabinet Ministers are opposed to this appointment on the ground that it will conflict with the provisional Government's avowed policy.

Official circles to-day are most reticent regarding the Shanghai situation, while the public is more uneasy as regards the danger of hostilities spreading.

CHAMBERLAIN AS ORATOR.

FIVE DAYS' WORK TO ONE SPEECH.

Mr. Austen Chamberlain describes in the *Empire Review* his father's methods in the preparation of important speeches. This article describes what is known of the practice of leading Parliamentary speakers, and it gives samples of the notes used on particular occasions by Pitt, Bright, Lord Balfour, Mr. Asquith, and Mr. Joseph Chamberlain. Of the latter's manner of getting ready for an important speech, his son says:—

"Given plenty of time—and to get it undisturbed he habitually worked far into the night—his practice was to make a first draft of the speech in writing. This would cover four, or, more rarely, six or even eight, sides of notepaper in a very small hand. From this draft he made his speaking notes, and, in doing so, often discarded much of what he had originally written and introduced fresh matter. These notes, when finished, he would go over at least once, more often two or even three times, until, I think, they were clearly fixed in his mind. But even so, when speaking he used his notes freely and never sought to conceal them.

"Few people, I think, who saw him just before a meeting when the work of preparation was done and he had resolutely banished all thoughts of speech and notes from his mind, or who listened to the delivery of the speech itself, so easy, so natural, apparently so spontaneous, without a sign of strain in voice or manner, could have guessed the immense and wearing labour that went to its preparation.

Japanese cement, a Manila paper says, is being dumped on the Philippine market in large quantities, notwithstanding the new law imposing a heavier duty on foreign cement. The Apo cement, produced by a government owned plant, is still being sold at higher prices than the Japanese cement. The new duty was created to protect the Apo from foreign competition.

Next year delegates will be present from the British Dominions, the United States, European countries, China and Japan, and from some of the States of South America. Sir Evelyn Ruggles-Brise, who was until last year, when he resigned, head of the Prison Commission in this country, will take the chair at the Congress. The idea of many prison reformers in these days is to transform a prison into some thing more than a penal establishment or even a reformatory, so that it may provide training for those undergoing sentence to make them decent citizens when they have paid the penalty of their offence whatever it may be.

TIBETAN LAMAS IN LONDON.

London, which is the most cosmopolitan city on earth, is amused and pleased by the presence of a dozen priests from Tibet who have come here to play strange music during the showing of the Mount Everest film at the New Scala Theatre. The alleged musical instruments are fearful and wonderful, including drums made from human skulls, and a trumpet as high as a lampost. The lamas are located in the basement of an empty house in Charlotte Street, this being selected as the only appropriate place where they could practice the aforesaid music. The walls are adorned with gorgeous pieces of silk painted in strange patterns, and the visitors have been interviewed by the bright young men of the evening papers, who describe them as the most weird objects imaginable.

It seems that they sit cross-legged in a circle, dressed in bright red gowns and hoods and yellow sashes, gaudy bracelets of beads, and wearing leather hats like inverted waste-paper baskets. It is reported that the lamas spend their time mainly in eating and praying. Their devotions must have an appetising effect, for they have six meals daily. The food is prepared by a native cook. They scarcely speak, being apparently convinced that the roar of London is due to evil spirits. The fear of demons is an obsession. They seem to exist in a perpetual state of terror of the supernatural. The taxis which brought them to London from Tilbury were, they believe, undoubtedly propelled by evil spirits. One wonders what new set of ideas they will carry back with them to the mountains of Tibet, and what will be the effect of their strange tales of London on the stay-at-homes there.—H.B.

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JUDGE'S ADVICE TO DOCTORS.

PATIENTS' SECRETS.

SHOULD BE TOLD IN COURT.

"The Medical Witness" was the subject of a discussion by a number of eminent legal and medical authorities at a meeting of the Hunterian Society at the Cutlers' Hall, F.C.

Mr. Justice Horridge, who opened the discussion, said professional privilege in regard to giving evidence had been granted to solicitors because unless people could have conferences with their legal advisers in absolute confidence the machinery of the courts could not go on. There was also the privilege attaching to conversations between husbands and wives, which arose largely from the fact that in the past wives had no existence in law apart from their husbands.

As to the privilege sought by medical men, his view was that there was no possible ground on which it could be put. Their evidence was required for the elucidation of truth and the administration of justice.

If this privilege were to be accorded to medical men, on what grounds could it be withheld from nurses, faith-healers, and bonesetters?

The law was clearly laid down by Lord Mansfield, who said that if a surgeon were voluntarily to reveal secrets he would be guilty of a breach of honour, but that to give that information in a court of justice would never be imputed to him as an indiscretion.

He advised medical men not to raise the question of privilege in the witness-box, to remember that they were assisting the administration of justice.

HINTS TO WITNESSES.

Giving hints to witnesses, Mr. Justice Horridge said they ought to answer questions in ordinary language. It was not necessary to say that a man who was badly bruised was suffering from ecchymosis. It only meant the judge had to explain the word to the jury.

Sir Francis Newbolt, K.C., Official Referee, said medical experts were the only experts who were really fundamentally honest. (Laughter.)

"Whenever I have an expert witness before me," he said, "I tell him, 'I want you to give evidence as if you were paid by both sides. The actual bias which is produced in the human mind by getting into a fight and fighting on one side cannot easily be overcome.'"

Sir Bernard Spilsbury, hon. pathologist to the Home Office, expressed the opinion that evidence which was wilfully misleading was rarely heard from a medical witness.

Dr. H. W. Carson, president of the society, said the word "drunk" had no scientific meaning whatever, and therefore meant nothing to a doctor, who when he was asked for his opinion as to whether a man was drunk was reduced to the status of a layman.

He recalled the observations of a man regarding a fellow roysterer when asked whether he was drunk: "'He ain't drunk. I have seen him move.'" (Laughter.).

"LET YOUR CHILD CRY."

DOCTOR'S MAXIM FOR PARENTS.

"If your child cries for anything he sees, let him cry; it will develop his lungs."

This was one of the "maxims for parents" given by Dr. Charles S. Thomson, Deptford's medical officer of health, in a lecture at the Institute of Hygiene.

His other hints included:—

Do not disturb any baby unnecessarily. As he gets older teach him to occupy himself, not to want constant attention from his mother.

Be gentle, yet firm; never shake children or box their ears.

Bring out the child's good points. Refuse to believe in the doctrine of original sin, if by that is meant the child has an inheritance of devilry which requires exorcising with father's shoe.

A child should never be deceived or told a lie, or frightened by tales of the policeman or bogey-man, or punished by being put in the dark.

"When you lift your newly-born child in your arms," said Dr. Thomson, "say to yourself with Plato, 'The aim of the human race is happiness. What must I do to make this child happy?'"

A MONTH IN PARADISE.

THE VENICE OF BEAUTIFUL KASHMIR.

A writer who spent a month in the Vale of Kashmir writes of it in a Calcutta contemporary as follows:

Unquestionably the playground of India *par excellence* is Kashmir, and it is safe to say that it occupies the same analogous position in Asia that Switzerland does in Europe. Yet it is strange how few permanent residents in India ever get there. Its fame is world-wide, and the Vale draws visitors every year from all quarters of the globe. One of the visitors there one year was a writer on economics who spent most of his life in Paris, and had written sonnets on the beauty spots of Greece and Italy. He thought it quite the most romantic spot he had ever seen. Unlike so many other places in India whose fame is spread far and wide, the conditions in real life in Kashmir are not disappointing. It comes up to one's dreams. There are people who in thinking of Kashmir echo the lines of the hymn "where every prospect pleases and only man is vile." The Kashmir is endowed with a vile nature, probably because his country is too kind to him, and it is with difficulty that he can be got to do any hard work. He has long learned the monetary advantage of visitors, and he is an inveterate trader. It is a question whether he is so very much worse than any other people who find their beautiful country overridden with tourists only to ready to spend money on the satisfaction of their whims.

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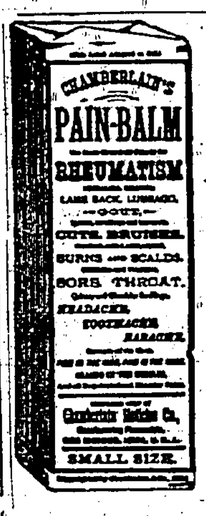

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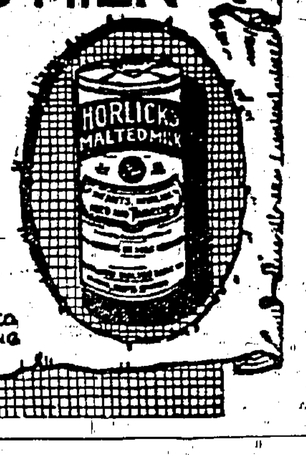

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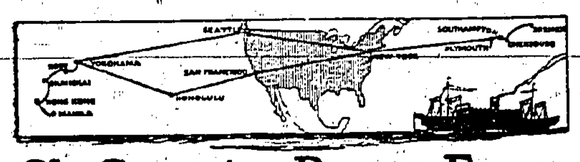

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HONGKONG HANSARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1923.

Revised by the Members

PRICE ... 85

DAILY PRESS OFFICE.

THE NEW FRENCH REMEDY.
THERAPION No. 1
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No. 1 for Black or Bad Teeth. No. 2 for Blood & Skin Diseases. No. 3 for Chronic Weaknesses.
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"MR. A.'S" NAME.

RAJAH SIR HARI SINGH.

NEPHEW OF MAHARAJAH OF JAMMU AND KASHMIR.

An intimation was conveyed to the Press on December 3rd through the India Office that "the understanding not to publish the name of 'Mr. A.' is no longer in force."

His name is:—

Rajah Sir Hari Singh, K.C.I.E., K.C.V.O., nephew of his Highness the the Maharajah of Jammu and Kashmir.

During the hearing of the recent action brought by Mr. Charles Ernest Robinson against the Midland Bank, Ltd., claiming £125,000, Lord Darling, referring to "Mr. A." (the term used throughout the trial), said:—

"Nothing would induce me to have this man's name kept out of the proceedings, as it is being kept out, simply because he is a person of high rank. It is not that. It is for other reasons—reasons of State not connected with rank at all—that this course is adopted. It is very important that scandal should not be caused where this potentate lives, and it is only for that reason that I am allowing the name to be omitted. Further, the reason for allowing the A.D.C. to be mentioned simply as the A.D.C. is that if his name were known it would be possible to identify this ruler."

Since Lord Darling said that, the A.D.C., Capt. Charles W. A. Arthur, has been arrested in Paris and his name has become public.

RAJAH'S CAREER.

VAST FORTUNE INHERITED FROM FATHER.

[BY AN ANGLO-INDIAN.]

It did not require the services of a Sherlock Holmes to trace by reference to newspaper files the personality of an Oriental prince, known to have been in this country in the summer of 1919 at the age of 24, and to have attended the Victory Ball on November 11th in that year.

The visit was the first trip to Europe of Sir Hari Singh. He has not since been in Europe.

Celebrated in history and in literature for the beauty of its scenery and the charm of its climate, Kashmir, of which Thomas Moore sang, is strategically the most important of the independent Indian states, for its frontiers on the north march with those of Tibet, Chinese Turkestan, and Afghanistan.

Sir Hari's uncle, the venerable ruler, Maharaja Sir Pratab Singh, is an honorary lieutenant-general in the British Army, and colonel-in-chief of the 37th Dogras.

UNCLE AND AN INTRIGUE.

It is a curious fact that the Maharaja himself was in earlier years the victim of an intrigue of a different kind. The belief that he was implicated in a plot to assassinate the British Resident led to his voluntary abdication, a step that the British Government neither anticipated nor desired.

His younger brother, the Rajah Sir Amir Singh (father of Sir Hari Singh), was appointed President of the Council of the Regency. A man of great energy and ambition, he became the virtual ruler of the State, and though his elder brother was restored to the Gadi, Sir Amir Singh remained, until his death in 1909, the most powerful influence in the State.

The Maharaja of Kashmir rendered magnificent service in the war, no fewer than 31,000 men being recruited in his State for the Indian Army. Kashmir troops, in addition to guarding many hundreds of miles of frontier, did excellent service in East Africa, Egypt, and Mesopotamia. In the organisation of this assistance Raja Sir Hari Singh, as Commander-in-Chief of the Kashmir forces, played a great part.

Sir Hari Singh inherited from his father a vast private fortune.

SIR HARI'S MARRIAGE.

He was educated at the Mayo College for Princes at Ajmere, and follows the example of his father in keen interest in administrative work. His hospitality is proverbial, and he is a keen sportsman. During his visit to this country he was a good customer of many West End shops, but tried as far as he could to hide his identity on these shopping expeditions.

In May of last year he married the eldest daughter of the Maharaja of Dharampore in Kathiawar, amid great rejoicings in the presence of thousands of visitors.

Sir Hari Singh is the recognised heir of the Kashmir Gabi, but the Maharaja, who is a very orthorox Hindu, spending several hours a day in religious observances, was allowed, shortly after the war, to adopt for spiritual purposes a youth connected with the ruling family.

Sir Pratap Singh, to whom in the course of time Sir Hari Singh will succeed as Maharajah of Jammu and Kashmir, is one of the most powerful rulers in India and is entitled to a salute of 21 guns.

A man of 74, he has been Maharajah since 1885. He is a lieut.-general in the British Army and was in France with the Indian corps during the war.

Of immense wealth, he gave £100,000 to the Indian memorial to Queen Victoria and waived a claim of more than £113,000 against the Government for the use of his troops overseas.

His army, of which Sir Hari Singh is commander-in-chief, numbers about 10,000 cavalry and infantry, with an adequate number of guns.

The State over which Sir Pratap rules is 80,900 square miles in extent and forms the salient angle of North-West India.

(Continued on next Column).

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having arrived from the above Ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.

Goods not cleared by the 14th January, 1925, at Noon, will be subject to Rent.

All broken, chafed and damaged Packages are to be left in the Godowns, where they will be examined in the presence of Consignees by Messrs. Goddard and Douglas, on 13th January, 1925, at 10 a.m. Claims against the Steamer including those for Cargo short delivered must be presented on the Special Form provided, and must also be submitted within 30 days of arrival, otherwise they will not be recognised.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 7th January, 1925. [1703

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Chemists and Stores sell them throughout the world.

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RULER OF MILLIONS.

The people over whom Sir Hari's uncle rules are numbered by the million, while the State revenue for his privy purse and court is immense. Although a staunch ally of England, the Maharaja is, first of all, a Rajput and a Prince of the Dogra line. He is always most anxious for the comfort of the many English who visit Srinagar, his romantically situated capital, sometimes called the Venice of the East, in the Kashmir Valley.

This valley, rich in legendary tales is known to all boatmen as the "Valley of the Chaste woman."

In 1904 the Maharajah's principal wife gave birth to a son and there was great rejoicing at the thought of a direct heir to *gadi*, but early in 1905 the child died from the result of an accident and Sir Amir Singh, the Maharajah's brother and father of Sir Hari, again became next in succession. No more male children have been born to the Maharaja and, Sir Amir dying in 1909, Sir Hari became heir to his uncle.

When Sir Hari visited England in 1919 he was able to indulge his keen interest in horses to the full. Not only did he visit studs in this country but attended race meetings and crossed to Ireland, where he was credited with the desire to establish a racing stable in Ireland, his great wealth as heir to the throne of Kashmir enabling him to do whatever he desired.—*Daily Mail.*

INDO-CHINA
STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION.

STRAITS & CALCUTTA	"BARRYMORE"	Wednesday, 14th Jan.,	3 p.m.
SHANGHAI via SWATOW	"LIENSHING"	Friday, 16th Jan.,	7 a.m.
HAIPHONG via HOIHOW	"LOKSANG"	Friday, 16th Jan.,	9 a.m.
MANILA	"YUENSANG"	Saturday, 17th Jan.,	Noon.
SHANGHAI via SWATOW	"WAISHING"	Sunday, 18th Jan.,	7 a.m.
HAIPHONG via HOIHOW	"LEESANG"	Sunday, 18th Jan.,	9 a.m.
BANGKOK via SWATOW	"KWAISANG"	Monday, 19th Jan.,	7 a.m.
KOBE via MOJI	"NAMSANG"	Tuesday, 20th Jan.,	7 a.m.
STRAITS & CALCUTTA	"LAISANG"	Tuesday, 20th Jan.,	3 p.m.
TSINGTAU via SWATOW & SHANGHAI	"FOOSHING"	Thursday, 22nd Jan.,	7 a.m.
STRAITS & CALCUTTA	"KUTSANG"	Wednesday, 28th Jan.,	3 p.m.
KOBE via AMOY & SHANGHAI	"HOSANG"	Sunday, 1st Feb.,	7 a.m.

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HONGKONG—TIENTSIN LINE ... EVERY FORTNIGHT
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Vessel.	Due Hongkong.
"PEMBROKESHIRE"	28th Jan
"GLENIFFER"	12th Feb.
"GLENOGLE"	19th Feb.
"GLENSHANE"	10th March.

HOMEWARDS.

Vessel.	Leaves H'kong.	Discharges
"GLENTARA"	19th Jan.	London, Rotterdam and Hamburg.
"GLENBEG"	27th Jan.	London, Rotterdam & Hamburg.
"GLENSHIEL"	16th Feb.	London, Rotterdam & Hamburg.

Movements are subject to change without notice.

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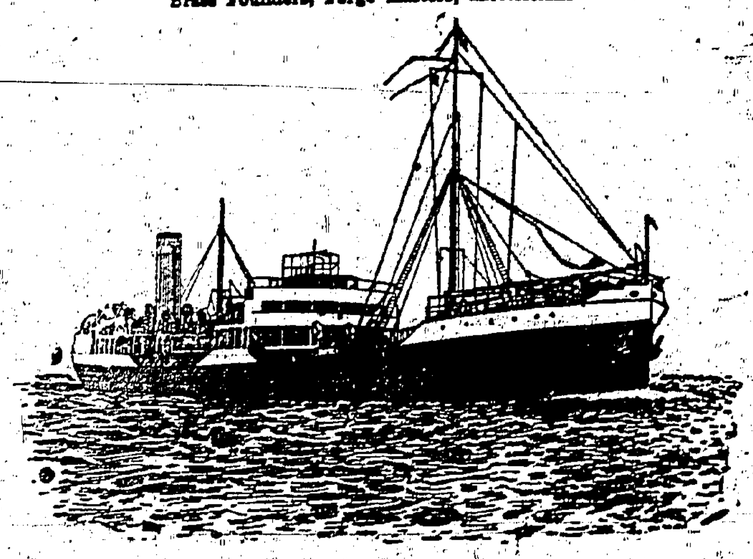

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SHIPPING NEWS

ARRIVALS.

January 12th.

Changsha, British str., 1,168 tons, Capt. F. C. Gambrill, from Melbourne and Manila, with a general and frozen cargo, lying at buoy No. A5.—B. & S.

Giyo Maru, Japanese str., 1,956 tons, Capt. J. Mikami, from Keelung and Anping, with a cargo of salt and coal, lying at buoy No. B55.—Suzuki & Co.

Haitan, British str., 1,183 tons, Capt. F. W. Benz, from Penang and Hoihow, with a general cargo, lying at buoy No. E28.—Cheong Hoo & Co.

January 13th.

Chikugo Maru, Japanese str., from Canton, lying at Stonecutters.

Fushimi Maru, Japanese str., from Canton, lying at buoy No. A56.

Hakusan Maru, Japanese str., 6,270 tons, Capt. N. Segawa, from Yokohama and Shanghai, with a general cargo, lying at buoy No. 9A.—N.Y.K.

Kamo Maru, Japanese str., 4,887 tons, Capt. Y. Okuno, from Singapore, with a general cargo, lying at Kowloon wharf.—N.Y.K.

Mohan, Chilean str., 761 tons, Capt. Kwok On, from Kwang Chow Wan, with a general cargo, lying at Yeung Tai Hing wharf.—Wwang Tak S.S. Co.

Nungshan Maru, Japanese str., from Canton, lying at buoy No. C39.

Tjimanuk, Dutch str., 3,510 tons, Capt. D. Pals, from Dairen, with a cargo of beans, lying at buoy No. A10.—J.C.J.L.

Tungshing, British str., from Canton, lying at buoy No. C33.

Yingchow, British str., from Canton, lying at buoy No. B39.

CLEARANCES.

January 13th.

Fushimi Maru, for Bangkok.
Haiching, for Swatow.
Hakusan Maru, for Singapore.
Halward, for Saigon.
Kirin Maru, for Tatlay Bay.
Mamo Maru, for Shanghai.
Promenent, for Saigon.
Nungshan Maru, for Swatow.
Tjikini, for Muntok.
Tungshing, for Swatow.
West Chopaka, for Manila.
Yei Maru No. 2, for Whampoa.
Yingchow, for Shanghai.

PASSENGERS.

ARRIVALS.

Per N.Y.K. s.s. *Kamo Maru*, on Jan. 13th:—Mr. J. Beveridge, Mr. A. Culver, Mr. E. J. Crossley, Mr. and Mrs. J. Clement, Mr. E. T. Griffiths, Mr. L. Guardinomal, Mr. and Mrs. Hasaba and three children, Mr. Ho Yit Tep, Mr. S. Heibery, Mr. and Mrs. Kee Yu Chen, Mr. F. W. Kohler, Mr. Lim Tee Chew, Mrs. Seek Wong Ying, Mr. A. Svane, Mr. E. Washington, Mr. J. Washington, Mr. A. Waterhouse, Mr. S. J. Wilde, Mr. Wei Yu, Mr. D. E. Wallace, Mrs. E. W. Willy, and Mr. C. B. Willy.

SHIPPPING NEWS.

The following report dated January 12th, from the Master of the s.s. *Tjimanuk* has been posted up at the Harbour Office:—"Passed junk with broked rudder: noon 12th: 21.23 N., 119.00 E. Failed to rescue crew."

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Russia* is due here from Manila at 7 a.m. to-day, and will berth at buoy No. A2.

The R.M.S. *Empress of Asia* arrived at Nagasaki on January 12th at 3.30 p.m., left on January 13th at 11 a.m., and is due at Kobe on January 14th at 9 a.m.

VESSELS EXPECTED.

Canton (Swedish East Asiatic Co., Ltd.), due January 20th.
Empress of Australia, due January 23rd.
Empress of Russia, due, from Manila, to-day, 7 a.m.
Eurypylus (Blue Funnel), due January 28th.
Kamo Maru (N.Y.K.), due to-day.
Knight Companion (Blue Funnel), due January 18th.
Meriones (Blue Funnel), due January 16th.
President Van Buren (Dollar), due Jan. 19th.
Patroclus (Blue Funnel), due February 3rd.
President Hayes (Dollar), due February 2nd.
President Jackson (Admiral Oriental), due January 24th.
Rhesus (Blue Funnel), due February 6th.

To the Publisher
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Please send me the "Hongkong Weekly Press"
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addressed as follows:
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VESSELS ADVERTISED AS LOADING

Destination	Vessel's Names	Flag	For Freight Apply to	To be Despatched
New York & Boston via Panama	Tatsuno Maru	Jap	Nippon Yusen Kaisha	On —
New York & Boston	Eastern Prince	Brit.	Prince Line	On 1st Feb.
Boston, New York & Baltimore via Suez	Colorado	Brit	The Bank Line, Limited	On 19th inst.
San Francisco via S'hai & Jap. Ports & H'lu.	President Wilson	Am.	Pacific Mail S.S. Co.	On 17th inst., 11 a.m.
San Francisco, &c.	West Jester	Am.	Strothers & Barry	On 16th inst.
Victoria & Vancouver, B.C., via Shanghai, &c.	Empress Canada	Brit.	Canadian Pacific O. S. Ltd.	On 23rd inst.
Victoria, Seattle & Vancouver via J. Ports.	Shidzuoka Maru	Jap.	Nippon Yusen Kaisha	On 4th Feb.
Victoria, Seattle & Vancouver	Philoctetes	Brit	Butterfield & Swire	On 16th inst.
Seattle & Victoria, via S'hai, Kobe & Yokohama	Presidt. Jackson	Am.	Admiral Oriental Line	On 13th Feb.
Marseilles & London	Morea	Brit.	P. & O., B. I. & A. L.	On 7th Feb.
Marseilles, &c.	Chantilly	Fren	Messageries Maritimes	On 15th Feb.
Marseilles, &c.	Andre Lebon	Fren.	Messageries Maritimes	On 18th inst.
Marseilles, &c.	Amboise	Fren	Messageries Maritimes	On 1st Feb.
Marseilles, &c.	Hakusan Maru	Jap	Nippon Yusen Kaisha	On 14th inst.
Marseilles, London, Antwerp via Singapore, &c.	City of Tokio	Brit	The Bank Line, Ltd.	On —
Havre, London, R'dam & Hamburg	Titan	Brit.	Butterfield & Swire	On 20th inst.
Genoa Marseilles, Liverpool & Glasgow	Luhwigshafen	Ger.	Melchers & Co.	On 17th inst.
Genoa, Antwerp, Rotterdam, Hamburg, Bremen, &c.	Sarredon	Brit.	Butterfield & Swire	On 27th inst.
Amsterdam, London & Hamburg	Glentara	Brit.	Jardine, Matheson & Co., Ltd	On 19th inst.
London, Rotterdam, Hamburg	Ouderkerk	Dut.	Java-China-Japan-Lijn	On 24th inst.
Amsterdam, Rotterdam, Hamburg & Bremen	Penang Maru	Jap.	Nippon Yusen Kaisha	On 21st inst.,
Bombay via Singapore & Colombo	Barrymore	Brit.	Jardines, Matheson & Co., Ltd.	On 14th inst., 3 p.m.
Straits & Calcutta	Takada	Brit.	P. & O., B. I. & A. L.	On 20th inst.,
Singapore, Penang & Calcutta	Sardinia	Brit.	P. & O., B. I. & A. L.	On 18th Feb.
Singapore, Penang, Colombo, Bombay, &c.	Sicilia	Brit.	P. & O., B. I. & A. L.	On 21st inst.
Singapore, Penang, Colombo, Bombay, &c.	Van Overstraten	Dut.	Java-China-Japan-Lijn	On 15th inst.
Singapore & Belawan-Deli	Numidia	Ital.	Dodwell & Co., Ltd.	On 25th Feb.
Brindisi, Venice & Trieste	Chusan	Brit	Butterfield & Swire	On 21st inst., Noon
Weihaiwei, Chefoo, Dalny & Tientsin	Taikwa Maru	Jap.	Yamashita Kisen Kaisha	About —
Haiphong via Hoihow & Pakhoi	Chukwa Maru	Jap.	Yamashita Kisen Kaisha	About —
Keelung via Swatow & Amoy	Mausang	Brit	Jardine, Matheson & Co., Ltd.	On —
Sandakan	Aki Maru	Jap.	Nippon Yusen Kaisha	On 20th inst., 11 a.m.
Australian Ports via Manila	St. Albans	Brit.	P. & O., B. I. & A. L.	On 4th Feb.
Australian Ports	Changsha	Brit.	Butterfield & Swire	On 16th inst. 4 p.m.
Australian Ports	Kamo Maru	Jap.	Nippon Yusen Kaisha	On 14th inst.
Shanghai, Kobe & Yokohama	Foosing	Brit.	Jardine, Matheson & Co., Ltd.	On 22nd inst., 7 a.m.
Tsingtau via Swatow & Shanghai	Tilawa	Brit.	P. & O., B. I. & A. L.	On 24th inst.
Moji & Kobe	Malwa	Brit.	P. & O., B. I. & A. L.	On 7th Feb.
Shanghai, Moji & Kobe	Kashgar	Brit.	P. & O., B. I. & A. L.	On 21st Feb.
Shanghai, Moji & Kobe	Numidia	Ital.	Dodwell & Co., Ltd.	About 20th inst.
Yokohama, Shanghai, Kobe & Moji	Tjikembang	Dut.	Java-China-Japan Lijn	About 26th inst.
Shanghai & Dalny	Arafura	Brit.	P. & O., B. I. & A. L.	On 7th Mar.
Moji & Kobe	Soudan	Brit.	P. & O., B. I. & A. L.	On 21st Feb.
Shanghai, Moji & Kobe	Isla de Panay	Span.	Botelho Bros.	On 15th inst.
Yokohama, Kobe, Moji & Shanghai	Cheongshing	Brit.	Jardine, Matheson & Co., Ltd.	On —
Tientsin	Tjisalak	Dut.	Java-China-Japan Lijn	About 30th inst.
Batavia	Leesang	Brit.	Jardine, Matheson & Co., Ltd.	On 18th inst., 9 a.m
Haiphong via Hoihow	Kaying	Brit.	Butterfield & Swire	On 20th inst., 11 a.m.
Swatow & Singapore	Tean	Brit.	Butterfield & Swire	On 14th inst., Noon
Swatow & Bangkok	Haiching	Brit	Douglas Lapraik & Co	On 23rd inst., 1 p.m.
Swatow, Amoy & Foochow	Hai-Ning	Brit	Douglas Lapraik & Co.	On 16th inst., 4 p.m.
Swatow, Amoy & Foochow	President Lincoln	Am	Pacific Mail S.S. Co.	On 21st inst., 2 p.m
Manila	Empress Asia	Brit.	Canadian Pacific O. S. Ltd.	On 27th Feb.
Manila	Yuensang	Brit.	Jardine, Matheson & Co., Ltd.	On 17th inst. Noon.
Manila	Presidt. Jackson	Am.	Admiral Oriental Line	On 25th inst.
Manila	Legazpi	Span.	Botelho Bros.	On 3rd Feb.
Manila, Singapore, Colombo, &	West Chopaka	Brit.	Struthers & Barry	On 13th inst.
Manila, Iloilo, Cebu & Zamboanga				

WEATHER REPORT.

January 13th at 18.05.—Pressure has increased slightly over N.E. and central Japan. It has decreased slightly elsewhere.

The anticyclone has moved eastward.

A depression appears to be forming S.W. of Nap.

Moderate monsoon may be expected over the N. China Sea.

Manila warning, 13th at 15.45.:—Typhoon in Lat. 19 deg. N. Long. 121 deg. E., direction unknown. Recd. 13d. 17h 12m.

Hongkong rainfall for the 24 hours ending at 18 hours, Jan. 13th 0.00 inch. Total since January 1st, 0.47 inches, against an average of 0.34 inches.

The forcast for the 24 hours ending at 18 hours, Jan. 14th is as follows:—

District	Forecast
Hongkong to Gap Rock	N.E. winds, moderate; overcast, drizzle or mist.
Formosa Channel	...
South coast of China between Hongkong and Lamocks	do.
South coast of China between Hongkong and Hainan	do.

HONGKONG METEOBOLOGICAL REGISTER.

Hongkong Observatory, January 13th.

	Previous Day at 2 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer	30.06	30.03	29.95
Temperature	55	60	64
Humidity	60	72	75
Wind Direction	E	E	East
" Force	2	2	3
Weather	o	o	o
Rain	0.00	0.00	0.00

Hightest open-air Temperature on 12th ... 60
Lowest open-air Temperature on 13th ... 59

HONGKONG TIDE TABLE.

From January 14th to 20th, 1925.

Days of Week.	Days of Month.	High Water. H'kong. Standard Time.	High Water. Height.	Low Water. H'kong. Standard Time.	Low Water. Height.
		h. m.	ft. in.	h. m.	ft. in
Wed.	14	0 48 a	4 4	m 6 27	1 3
		11 36 a	6 9	5 5 n	3 4
Thur.	15	1 30 a	4 6	m 7 7	1 5
				6 3 a	3 5
Fri.	16	m 0 26	6 5	m 7 48	1 8
		2 18 a	4 8	7 14 a	3 6
Satur.	17	m 1 25	5 9	m 8 30	2 2
		3 8 a	5 1	8 40 a	3 5
Sun.	18	m 2 35	5 3	m 9 15	2 5
		3 59 a	5 4	10 20 a	3 2
Mon.	19	m 3 59	4 8	m 10 3	2 8
		4 51 a	5 9	11 54 a	2 7
Tues.	20	m 5 37	4 5	m 10 53	3 0
		5 42 a	6 5		

Dr. LECLERC'S PILLS FOR THE LIVER & KIDNEYS
Dr. LECLERC'S PILLS FOR ANÆMIA

FOR EUROPE AND AMERICA, INDIA, AUSTRALIA, &c.

Comprehensive and Complete Record of the NEWS OF THE FAR EAST Is given in the HONGKONG WEEKLY PRESS with which is incorporated "THE CHINA OVERLAND TRADE REPORT."

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CANADIAN PACIFIC

HOME VIA CANADA

Hongkong to England
via Shanghai, Kobe, Yokohama, Vancouver, Montreal & Quebec.

	From Hongkong	Due Vancouver		From Canada	Due England
Empress Canada	Jan. 23	Feb. 9	Melita	Feb 18	Feb. 16
Empress Russia	Feb. 6	Feb. 23	Montlaurier	Mar. 6	Mar. 13
Empress Australia	Feb. 20	Mar. 11	Melita	Mar. 9	Mar. 16

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Belfast, Antwerp, Cherbourg and Hamburg.
Allotment of Cabins on Atlantic steamers held here and through tickets sold.
Early reservation necessary.

Two Trans-continental Trains Daily.
Standard Sleeping Cars, Compartments and Drawing Rooms.
Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

Use Dominion Express Travellers' Cheques—Payable Anywhere.

HONGKONG—MANILA SERVICE.

From Hongkong	Due Manila		From Manila	Due Hongkong
Feb. 27	Mar. 1	Empress Asia	Mar. 1	Mar. 3
Mar. 13	Mar. 15	Empress Canada	Mar. 15	Mar. 17

Passenger Department: Tel. 752. Cables: GACANPAC.
Freight and Express: Tel. 42. Cables: NAUTILUS.

THE SWEDISH EAST ASIATIC COMPANY, LIMITED,
GOTHENBURG.

Regular Monthly Freight Service for
VALENCIA, HAVRE, ROTTERDAM, AMSTERDAM, HAMBURG, COPENHAGEN, GOTHENBURG and OTHER SCANDINAVIAN PORTS.

Will Leave on or About
M.S. "CANTON" ... 5th March.
M.S. "NANKING" ... 5th April.
Subject to change without Notice.

For further particulars please, apply to—
GILMAN & CO., LTD., Agents.

BOSTON AND NEW YORK DIRECT.
AMERICAN & ORIENTAL LINE.
M.S. "CEDARBANK" ...via Suez Canal... ... 8th Feb.
For Freight and further Particulars, Apply to—
THE BANK LINE, LTD., HONGKONG.
Tel. Central 4791

CALIFORNIA ORIENT LINE
Operated for
UNITED STATES SHIPPING BOARD
By Pacific Mail Steamship Co., Managing Operators.

HONGKONG TO SAN FRANCISCO
VIA
SHANGHAI, KOBE, YOKOHAMA & HONOLULU
S.S. "PRESIDENT WILSON" ... January 17th, at 1 p.m.
S.S. "PRESIDENT LINCOLN" ... January 31st, at 11 a.m.
Sailing and Fares subject to Change Without Notice.

LOW FARES TO EUROPE
LOCAL EQUIVALENT OF
£120 £112 £110
WITH STOP OVER PRIVILEGES AT PORTS OF CALL AND POINTS IN UNITED STATES.

VISIT SAN FRANCISCO, LOS ANGELES, SALT LAKE, CHICAGO, NEW YORK.
CONNECTING WITH ANY DIRECT TRANS-CONTINENTAL RAILWAY AND ATLANTIC STEAMERS.
VISIT YOSEMITE, GRAND CANYON, FEATHER RIVER, YELLOW STONE PARK, NIAGARA FALLS.

HONGKONG—MANILA
S.S. "PRESIDENT LINCOLN" ... January 21st, at 2 p.m.
For Full Information regarding Rates, Space, etc., Apply to—
PACIFIC MAIL STEAMSHIP CO.
1st Floor, Queen's Building, Hongkong.
Cable Address: "SOLANO." Tel. Central 141. " " 2322. Canton Agents: HOLYOAK, MASSEY & CO., LTD.

N.Y.K.
SAILINGS SUBJECT TO ALTERATION.
VICTORIA, SEATTLE & VANCOUVER via Shanghai, Japan ports
Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada
Through passage rates to Europe via America G.$405, G.$420, G.$440
SHIDZUOKA MARU ... Wednesday, 4th Feb., at 11 a.m.
YOKOHAMA MARU ... Tuesday, 27th Feb., at 11 a.m.
MARSEILLES, LONDON & ANTWERP via Singapore Ports.
HAKUSAN MARU (Calls at R'dam) ... Wednesday, 14th Jan. at 11 a.m.
KITANO MARU ... Wednesday, 28th Jan. at 11 a.m.
HAMBURG via LONDON & ROTTERDAM.
DURBAN MARU ... Middle of March.
LIVERPOOL via ADEN & MARSEILLES.
LIMA MARU ... Sunday, 8th Feb.
SYDNEY & MELBOURNE via Manila Ports.
AKI MARU ... Tuesday, 20th Jan., at 11 a.m.
MISHIMA MARU ... Wednesday, 18th Feb.
NEW YORK & BOSTON via PANAMA.
TAKETOYO MARU ... Friday, 13th Feb.
BUENOS AIRES via Singapore, Durban & Cape Town.
BOMBAY via Singapore, Penang & Colombo.
PENANG AMBU ... Wednesday, 21st Jan.
MORIOKA MARU ... Tuesday, 27th Jan.
CALCUTTA via Singapore, Penang & Rangoon.
OSAKA MARU ... Sunday, 18th Jan.
MOJI MARU ... Friday, 30th Jan.
NAGASAKI, KOBE & YOKOHAMA.
MISHIMA MARU ... Wednesday, 14th Jan.
SHANGHAI, KOBE & YOKOHAMA.
KAMO MARU ... Wednesday, 14th Jan.
ASUKA MARU ... Monday, 19th Jan.
KAMAKURA MARU (Kobe Direct) ... Sunday, 18th Jan.
KATORI MARU ... Tuesday, 27th Jan.
For further information, apply to— NIPPON YUSEN KAISHA.
Telephone: Central Nos. 292, 293 & 2423. Y. YAMAMOTO, Manager.

NORDDEUTCHER LLOYD BREMEN.
FAR EASTERN PASSENGER AND FREIGHT SERVICE.
NEXT SAILINGS:

Steamers: *Accommodation for 160 Cabin Class and 150 Intermediate Class Passengers.	Arrival at Hongkong and Sailings for: Shanghai and Japan.	Sailings from Hongkong to: Genoa, Antwerp, Rotterdam, Hamburg, and Bremen via Manila, Singapore, Belawan, Colombo and Port Said.
"LUDWIGSHAFEN"	—	17th January, 1925
"DERFFLINGER"	2nd January, 1925	6th February "
"SCHLESIEN"	—	21st February "
"FULDA"	1st February "	6th March "
"AACHEN"	—	27th March "
"TRIER"	1st March "	4th April "
"SAARBRUECKEN"	29th March "	2nd May "
"DESSAU"	26th April "	14th June "
"COBLENZ"	24th May "	27th June "
"ANHAULT"	21st June "	10th August "
"FULDA"	19th July "	22nd August "
"TRIER"	16th August "	19th September "
"SAARBRUECKEN"	13th September "	17th October "

For Freight and Passage, please apply to—
MELCHERS & CO.,
Telephone C. 4557. 3 Queen's Building Chater Road. Agents, HONGKONG.

ELLERMAN & BUCKNALL STEAMSHIP COMPANY, LTD.

PROMOTED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

PASSENGER SERVICE.

* "CITY OF KARACHI"	.....29th Jan.....	Marseilles, London, etc.
* "CITY OF BARODA"	..... 4th March.....	Do.
† "TRAFFORD HALL"	.....11th April.....	Do.

* "A" Class. † "B" Class.

FARES TO LONDON.

SINGLE 1ST Class "A"...£92. "B"...£84. | SINGLE 2nd Class "A"...£62. "B"...£56.
Cargo Steamers, Saloon Passage—£62.

For further particulars, apply to—
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(Tel. Central 790).

or
HOLYOAK, MASSEY & Co., LTD., CANTON.

BOSTON, NEW YORK & BALTIMORE

Joint Service of the

BLUE FUNNEL LINE

(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)
AND
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

s.s. "COLORADO"	via Suez Canal	—	19th Jan.
s.s. "ATREUS"	via Suez Canal	—	28th Jan.
s.s. "CITY OF BEDFORD"	via Suez Canal	—	7th Feb.
s.s. "KT. COMPANION"	via Suez Canal	—	19th Feb.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE, HONGKONG AND CANTON. or THE BANK LINE, LTD., HONGKONG. HOLYOAK, MASSEY & CO., LTD., CANTON.

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hgkg. and Sailings for S'hai. and Japan.	Probable Sailings from Hongkong for Marseilles.
ANDRE LEBON	—	—	18th Jan., 1925
AMBOISE	—	—	1st Feb., "
CHANTILLY	18th Dec.	19th Jan., 1925	15th Feb., "
PORTHOS	1st Jan., 1925	2nd Feb., "	1st Mar., "
ANGKOR	15th Jan., "	16th Feb., "	15th Mar., "
FONTAINEBLEAU	29th Jan., "	2nd Mar., "	29th Mar., "

RATES OF PASSAGE MONEY TO MARSEILLES
(including Table Wine and Free Doctor's Attendance).

A CLASS STEAMERS { 1st Class.....£ 95. 0s. 0d. / 2nd " .....£ 68. 0s. 0d.
B CLASS STEAMERS { 1st Class.....£ 82. 0s. 0d. / 2nd " .....£ 60. 0s. 0d.

Through Tickets to London and Leading Towns of Europe.
Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (CARGO BOATS).

s.s. " " loading for HAVRE, ANTWERP & DUNKIRK about
s.s. "MIN" from DUNKIRK, LONDON & HAVRE is due to arrive about 3rd week of January, 1925.
Sailings subject to alteration without notice.

For full Particulars, apply to:—
MESSAGERIES MARITIMES CO.,
3, QUEEN'S BUILDING.
Telephone: Central 740.
CONSIGNATION—TRANSIT—REPRESENTATION

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAI-NING	Capt. W. C. Passmore	Friday, 18th Jan.,	at 4 p.m.
HAIHONG	Capt. Ellis Walker	Tuesday, 20th Jan.,	at 1 p.m.
HAICHING	Capt. A. H. Stewart	Friday, 23rd Jan.,	at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

Round Trip Tickets will be issued from Hongkong to Foochow (Pagoda Anchorage) and Return by the same Steamer by the "HAI-NING," "HAIHONG" and "HAICHING" at the Reduced Rate of $30.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—
DOUGLAS LAPRAIK & CO.,
General Managers. [3

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and

NEW YORK

S.S. "EASTERN PRINCE" ... ... 1st Feb., 1925.
S.S. "GAELIC PRINCE" ... ... 15th Feb., 1925.

For Freight and Full Particulars, apply to—
FURNESS (FAR EAST), LIMITED.
(Incorporated in Great Britain)
King's Building.
Telephone Central 3155.
Telegrams Furnessian. [11

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated In ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"SICILIA"	6,813	22nd Jan.	S'pore, Penang, Colombo & B'bay.
"KALYAN"	9,118	24th Jan., Noon	Marx., L'don, R'dam., A'werp & Hull
"MOREA"	10,911	7th Feb.	Marseilles & London
"DONGOLA"	8,083	8th Feb.	S'pore, Penang, Colombo & B'bay.
"SARDINIA"	6,884	18th Feb.	S'pore., Penang, Colombo & B'bay.
"KASHMIR"	8,963	21st Feb.	Marseilles, London & Antwerp
"MALWA"	10,941	7th Mar.	Marseilles & London
"SOUDAN"	6,696	18th Mar.	S'pore., Penang, Colombo & B'bay.
"KASHGAR"	9,005	21st Mar.	Marseilles, London & Antwerp
"SICILIA"	6,813	31st Mar.	S'pore, Penang, Colombo & B'bay.
"MANTUA"	10,902	4th Apr.	Marseilles & London
"KARMALA"	9,098	18th Apr.	Marx., L'don. & A'werp.
"MACEDONIA"	11,089	2nd May	Marseilles & London
"NAGOYA"	6,854	16th May	Marseilles & London
"SARDINIA"	6,884	16th May	S'pore, Penang, Colombo & B'bay.
"MOREA"	10,911	30th May	Marseilles & London

BRITISH INDIA—APCAR SAILINGS

"TAKADA"	6,949	20th Jan.	Singapore, Penang & Calcutta.
"TALMA"	10,000	5th Feb.	do.
"TILAWA"	10,000	16th Feb.	do.
"TAKLIWA"	8,500	25th Feb.	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

* "ST. ALBANS"	4,500	4th Feb.	Manila, Sandakan, Thursday Island, Townsville, Brisbane Sydney & Melbourne.
"TANDA"	6,958	28th Feb.	
"ARAFURA"	6,000	1st April	

*Omit Sandakan.

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver (San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"SARDINIA"	6,884	24th Jan.	Shanghai, Moji & Kobe.
"TILAWA"	10,000	24th Jan.	Moji & Kobe
"KASHMIR"	8,963	25th Jan.	Shanghai, Moji & Kobe.
"TAKLIWA"	8,500	3rd Feb.	Kobe.
"MALWA"	10,941	7th Feb.	Shanghai, Moji & Kobe
"TANDA"	6,958	7th Feb.	Moji & Kobe
"KASHGAR	9,005	21st Feb.	Shanghai, Moji & Kobe.
"SOUDAN"	6,696	21st Feb.	do.
"SICILIA"	6,813	7th Mar.	do.
"ARAFURA"	6,000	7th Mar.	Moji & Kobe.
"MANTUA"	10,902	7th Mar.	Shanghai, Moji & Kobe
"KARMALA"	9,098	21st Mar.	do.
"MACEDONIA"	11,089	3rd Apr.	do.
"ST. ALBANS"	4,500	4th Apr.	Moji & Kobe.
"SARDINIA"	6,884	17th Apr.	Shanghai, Moji & Kobe.
"NAGOYA"	6,854	23rd Apr.	do.
"MOREA"	10,911	1st May	do.
"TANDA"	6,958	9th May	Moji & Kobe.
"KALYAN"	9,118	15th May	Shanghai, Moji & Kobe
"MALWA"	10,941	29th May	do.
"KASHMIR"	8,963	12th Jan.	do.
"MANTUA"	10,902	26th Jan.	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

* Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2½ ft. x 2 ft. x 1 ft. will be received at the Company's Office up to NOON on the day previous to sailing.

For Further Information, Passage Fares, Freights, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.,
P. & O. Building, Connaught Road Central, HONGKONG. Agents.

AMERICAN FAR EAST LINE

OPERATED FOR
UNITED STATES SHIPPING BOARD
By STRUTHERS & BARRY, Managing Operators.

REGULAR FAST FREIGHT SERVICE.

TO SAN FRANCISCO AND LOS ANGELES FROM HONGKONG BY DIRECT ROUTE
(12 days to San Francisco. 18 days to Los Angeles).

U.S.S.B. "WEST JESTER" ... ... Due Hongkong 12th Jan. Leave Hongkong 16th Jan
U.S.S.B. "WEST PROSPECT" ... ... Due Hongkong 28th Jan. Leave Hongkong 31st Jan.

Cargo accepted for Transhipment at San Francisco to Weekly Sailings for Atlantic Seaboard Ports. Through Bills of Lading issued to U.S. and Canadian Overland Points.

TO MANILA, CEBU, ILOILO AND ZAMBOANGA.

U.S.S.B. "WEST CHOPAKA" ... ... Due Hongkong 12th Jan. Leave Hongkong 12th Jan.

TO MANILA, SINGAPORE, ZAMBOANGA, AND CEBU.

U.S.S.B "WEST CARMONA" ... ... Due Hongkong 20th Jan. Leave Hongkong 22nd Jan.

Through Bills of Lading issued to all Ports not served.

For Full Information, Apply to—
STRUTHERS AND BARRY.
1st Floor, Queen's Building.
L. EVERETT, INC.
General Agent,
Japan, China, Philippine Islands, Indo-China, Straits Settlement.
G. F. BRADFORD,
Gen. Agent.
Phone: Central 3008. [129

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS

Ports	Steamers	Date of Departures
SWATOW & SINGAPORE ...	"TEAN" ...	On 14th Jan., Noon.
SHANGHAI & TSINGTAO ...	"YINGCHOW" ...	On 14th Jan., Noon
SWATOW & SHANGHAI ...	"SINKIANG" ...	On 15th Jan., 11 a.m
SHANGHAI & TSINGTAO ...	"LUCHOW" ...	On 17th Jan., Noon.
AMOY, SWATOW & SINGAPORE	"KIANGSU" ...	On 18th Jan., D.L.
SWATOW & BANGKOK ...	"KAYING" ...	On 20th Jan., 11 a.m
SHANGHAI & TSINGTAO ...	"CHUSAN" ...	On 21st Jan., Noon.
WEIHAIWEI, CHEFOO, DALNY & TIENTSIN	"HUICHOW" ...	On 21st Jan., 4 p.m.
HOIHOW, PAKHOI & HAIPHONG	"TAMING" ...	On 22nd Jan., 10 a.m.
SWATOW & SHANGHAI ...	"SZECHUEN" ...	On 22nd Jan., 11 a.m.
SHANGHAI & TSINGTAO ...	"KANCHOW" ...	On 24th Jan., Noon.
HAIPHONG ...	"CHINHUA" ...	On 26th Jan., D.L.
SWATOW & BANGKOK ...	"KWANGCHOW" ...	On 27th Jan., 11 a.m.

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Pakow), Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE, Agents.

TELEPHONE CENTRAL 33.
CARGO AND PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE. [4

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.
SAILINGS SUBJECT TO ALTERATION

Steamer	Due at Hongkong on or about	Due to sail for Manila, Port Banga, Thursday Is., & Aus. Ports on or about
"CHANGSHA" ...	10th Jan., 1925	16th Jan., 4 p.m.
"TAIYUAN" ...	23rd Feb., "	28th Feb.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For freight and passage, apply to— BUTTERFIELD & SWIRE, Agents.
Telephone No. Central 36.

DODWELL & CO., LTD.

NEW YORK BERTH.

FOR NEW YORK AND BOSTON via SUEZ.

S.S. "KENDAL CASTLE" ... ... Sails about 2nd Feb.
S.S. "WRAY CASTLE" ... ... Sails about 2nd March

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).
TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE

£66.

NEXT SAILINGS

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "NUMIDIA" ... ... Sails about 20th Jan., 1925.
S.S. "FIUME-L" ... ... Sails about 1st Feb., "
S.S. "LACONIA" ... ... Sails about 4th Feb., "

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "VENEZIA" ... ... Sails about 7th Feb., 1925.
S.S. "NUMIDIA" ... ... Sails about 25th Feb., "
S.S. "LACONIA" (cargo only) ... ... Sails about 9th Mar., "
S.S. "FIUME-L" ... ... Sails about 27th Mar., "

NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMZUMBI" ... ... Sails about 16th March
S.S. "UMONA" ... ... Sails about 16th April

Regular Passenger and Cargo Service to South African Ports
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—
DODWELL & CO., LIMITED
Telephone Central 1039. Agents

Y. K. K.

Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.
Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE
BETWEEN
KEELUNG, HONGKONG, CANTON & HAIPHONG
SAILING FROM HONGKONG

For CANTON
For HAIPHONG via Hoihow & Pakhoi
For KEELUNG via Swatow & Amoy

For further particulars please apply to—
Branch Office
No. 27, Benham Strand West
Tel. Central No. 2155.
S. MITARAI, AGENT
Top Floor King's Building
Tel. Central Nos. 140 & 4417

POST OFFICE NOTICE.

INWARD MAILS.

From	Per	Due
Straits	*Tyndareus*	14th Jan.
Shanghai	*Luchow*	14th Jan.
Shanghai	*City of Tokio*	14th Jan.
Manila	*Emp. of Russia*	14th Jan.
Shanghai	*Soochow*	15th Jan.
Java	*Tjilebost*	15th Jan
Australia & Manila	*Eastern*	16th Jan
Shanghai & Europe via Siberia (London 19th Dec.)	*Ludwigshafen*	16th Jan.
Java	*Tjibodas*	16th Jan
Manila	*Pres. Wilson*	16th Jan.
Europe via Negapatam (Papers only, London, 18th Dec., 1924.)	*Meriones*	16th Jan.
Europe via Negapatam (Letters only, London, 18th Dec. 1924)	*Samsang*	17th Jan.
Japan	*Aki Maru*	19th Jan.
Saigon	*Chantilly*	19th Jan.
U.S.A., Honolulu, Japan and Shanghai	*Pres. Van Buren*	19th Jan.
U.S.A., Honolulu, Japan & Shanghai	*Pres. Lincoln*	20th Jan.
Java	*Tjikembang*	21st, Jan.
U.S.A., Canada, Japan, Shanghai & London via Canada (London, 2 th Dec., 1924.)	*Empr. of Australia*	23rd Jan.
U.S.A., Canada, Japan and Shanghai	*Pres. Jackson*	24th Jan.
Straits	*Katori Maru*	26th Jan.
Japan	*Kitano Maru*	27th Jan.

OUTWARD MAILS.

For	Per	Date.
Shanghai, *Japan and *EUROPE via Siberia (Correspondence specially superscribed "Via Siberia" only)	*Kamo Maru*	Wednesday, 14th, 8.00 A M
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt, and Europe via Marseilles—due Marseilles, 14th Feb.	*Hakusan Maru*	Reg. 8.45 A M Letters 9.30 A M
Iloilo	*Mineric*	10.00 A M
Shanghai	*Yingchow*	10.30 A M
Japan	*Mishima Maru*	10.30 A M
Swatow	*Tsan*	10.30 A M
Straits and Calcutta	*Barrymore*	1.00 P M
Manila	*City of Tokio*	3.30 P M
Macau	*Chuenchow*	4.15 P M
Hoihow and Haiphong	*Borneo*	Thursday, 15th, 8.00 A M
Straits	*Van Overstraten*	11.30 A M
Swatow	*Hydrangea*	3.30 P M
Macau	*Chuenchow*	4.15 P M
Japan, Canada, U.S.A., Central & S. America, & *EUROPE via Victoria, B.C.—due Victoria, B.C., 8th Feb.	*Philoctetes*	Parcels, 15th, 5.00 P M Friday, 16th, Registration 9.45 A M Letters 10.30 A M
Hoihow and Haiphong	*Loksang*	8.00 A M
Java via Sourabaya	*Tjimanock*	11.30 A M
Manila, Australia and New Zealand via Thursday Island—due Thursday Island 30 h January	*Changsha*	Noon Parcels 1.45 P M Reg. 2.30 P M Letters 3.00 P M
Swatow, Amoy and Foochow	*Hai Ning*	4.15 P M
Macau	*Chuenchow*	
Shanghai	*Luchow*	Saturday, 17th, 10.30 A M
Manila	*Yuensang*	10.30 A M
Shanghai, Japan, Honolulu, U.S.A., Central and South America, *Canada, & *EUROPE via San Francisco—due San Francisco, Feb. 10th.	*Pres. Wilson*	Parcels Registration 10.45 A M Letters 11.30 A M
Macau	*Chuenchow*	4.15 P M
Saigon, *Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via Marseilles—due Marseilles 18th Feb., Ship sails at 4 p.m. on Sunday, the 18th January	*Andre Lebon*	Registration 4.15 P M Letters 5.00 P M
Hoihow and Haiphong	*Leesang*	5.00 P M
Amoy	*Kiangsu*	5.00 P M
Fort Bayard, *Hoihow, Pakhoi and *Haiphong	*Hanoi*	5.00 P M
Swatow, Amoy and Formosa	*Amakusa Maru*	Sunday, 18th, 9.00 A M
*Swatow and Bangkok	*Kwaisang*	9.00 A M
Shanghai, Japan and Europe via Siberia (Correspondence specially superscribed "Via Siberia" only)	*Chantilly*	Monday, 19th 2.30 P M

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE
(DIRECT).

SARPEDON ...27TH JAN. Marseilles, London, Rotterdam & Glasgow
ADRASTUS ... 2ND FEB. Amsterdam, London & Hamburg
TROILUS ... 9TH FEB Marseilles, London, Rotterdam & Hamburg
GLAUCUS ...16TH FEB. Amsterdam, London & Hamburg

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS)

TITAN ...20TH JAN. Genoa, Marseilles, Liverpool & Glasgow
*BELLEROPHON 1ST FEB. Marseilles, Havre, Liverpool & Glasgow
PROTESILAUS 19TH FEB. Genoa, Marseilles, Liverpool & Glasgow
*ANTILOCHUS ... 1ST MAR. Marseilles, Havre, Liverpool & Glasgow
* via Port Sudan.

PACIFIC SERVICE
(VIA KOBE AND YOKOHAMA).

PHILOCTETES 16TH JAN. Victoria, Seattle & Vancouver
TALTHYBIUS ...10TH FEB. Victoria, Seattle & Vancouver

NEW YORK SERVICE
(VIA SUEZ OR PANAMA).

ATREUS ...28TH JAN. Boston, New York, Baltimore via Suez
Kt. COMPANION 19TH FEB. Boston, New York, Baltimore via Suez
RHESUS ...28TH FEB. Boston, New York, Baltimore via Suez

PASSENGER SERVICE

PATROCLUS ... 5TH FEB. Shanghai
SARPEDON ...27TH JAN. Singapore, Marseilles & London
PATROCLUS ...10TH MAR. Singapore, Marseilles & London
ANTENOR ... 7TH APR. Singapore, Marseilles & London
HECTOR ... 5TH MAY Singapore, Marseilles & London

Also cargo steamers with limited passenger accomodation at specially reduced fares.

FOR FREIGHT AND PASSAGE RATES AND ALL INFORMATION, APPLY TO
BUTTERFIELD & SWIRE
AGENTS.

20]

COMMERCIAL.

OPENING QUOTATIONS

January 13th, 1925.

On London.—	
Telegraphic Transfer	2/4
Bank Bills, on demand	2/4 1/16
Bank Bills, at 30 days' sight	—
Bank Bills, at 4 months' sight	2/4½
Credits, at 4 months' sight	2/4¾
Documentary Bills, 4 months' sight	2/5
On Paris.—	
Bank Bills, on demand	1,040
Credits, 4 months' sight	1,14)
On New York.—	
Bank Bills, on demand	56¼
Credits, at 30 days' sight	5/4
On Bombay.—	
Telegraphic Transfer	156
Bank Bills, on demand	
On Calcutta.—	
Telegraphic Transfer	156
Bank Bills, on demand	
On Shanghai.—	
Bank Bills, at sight	nom.
Private, 30 days' sight	
On Yokohama.—On demand	145
On Manila.—On demand	111½
On Singapore.—On demand	100
On Batavia.—On demand	133
On Haiphong.—On demand	nom.
On Saigon.—On demand	—
On Bangkok.—On demand	79½
Sovereign, Bank's Buying rate	$ 8.36
Gold Leaf, 100 fine, per tael	46.40
Bar Silver, per oz.	32 9/16

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorised Capital ... $50,000,000
Issued and Fully Paid-up ... $20,000,000
Reserve Funds:—
Sterling ... £4,500,000
Silver ... $25,500,000
Reserve Liability of Proprietors ...$20,000,000

Court of Directors:

W. L. Pattenden, Esq.—Chairman.
H. P. White, Esq.—Deputy Chairman.
B. D. F. Beith, Esq. | A. O. Lang, Esq.
W. H. Bell, Esq. | J. A. Plummer, Esq.
A. H. Compton, Esq. | T. G. Weall, Esq.
Hon. Mr. P. H. Holyoak. | G. M. Young, Esq.

Chief Manager
A. H. Barlow, Esq.
Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
WESTMINSTER BANK, LTD.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.

Hongkong, 28th November, 1924. [27

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3½ per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of $100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.

For the Hongkong & Shanghai Banking Corporation,
A. H. BARLOW,
Chief Manager.

Hongkong, 7th January, 1925. [28

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated Royal Charter, 1853

Head Office—London.

Paid-up Capital ... £3,000,000
Reserve Fund ... £3,900,000
Reserve Liability of Proprietor ... £3,000,000

Foreign Exchange and General Banking Business transacted.

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Manager.

Hongkong, April 8th, 1924 [31

THE BANK OF TAIWAN, LIMITED.

(Taiwan Ginko.)

Incorporated by Special Imperial Charter, 1899

Capital Subscribed ..... Yen 60,000,000
Capital (Paid-up) ..... Yen 52,500,000
Reserve Fund ..... Yen 12,980,000

Head Office:—Taihoku, Formosa.

Branches:
Japan:—Tokyo, Yokohama, Kobe, Osaka, Moji.
Formosa:—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shinchiku, Taichu, Tainan, Takow, Tamsui, Tokyen, Ako.
China:—Shanghai, Hankow, Kinkiang, Amoy, Foochow, Swatow, Canton.
Others:—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

London Bankers:
London Counties Westminster and Parr's Bank.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java, and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at Rates which will be quoted on application.

Z. YAMAMOTO,
Manager.

Hongkong Branch,
4, Des Voeux Road,
Hongkong, 9th June, 192

THE MERCANTILE BANK OF INDIA, LIMITED.

Head Office:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital ... £3,000,000
Subscribed Capital ... £1,500,000
Paid-up Capital ... £1,050,000
Reserve Fund ... £1,050,000

Bankers:
The Bank of England
and
Midland Bank, Ltd

Branches:

Bangkok	Galle	Kuala Lumpur
Batavia	Hongkong	Madras
Bombay	Howrah	New York
Calcutta	Kandy	Penang
Colombo	Karachi	Port Louis
Delhi	Kota Bharu	(Mauritius)
Rangoon	Shanghai	Simla
Singapore	Soerabaya	

Hongkong Branch:
Every description of Banking and Exchange Business transacted.
Interest allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at Rates that may be ascertained on application.

N. C. WILSON,
Manager.

7, Queen's Road Central,
Hongkong, February 11th, 1924. [20

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96 Boulevard Haussmann, Pa. 8.

Subscribed Capital .....Frs. 72,000,000.00
Paid-up Capital .....Frs. 68,400,000.00
Reserve Fund .....Frs. 759,667,282.54.

Branches

Bangkok	Hongkong	Saigon
Battambang	Mengtze	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	nom Penh	Yunnanfu
Hanoi	Pondicherry	

Bankers:
In France: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industrial et Commercial; Société Générale.
In London: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.
In New York: J. P. Morgan and Co French-American Banking Corporation; Guaranty Trusty Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking and Exchange Business transacted.

A. LECOT.
Manager.

Hongkong, 2nd March, 1924 [2

THE BANK OF EAST ASIA, LTD.

Head Office:—
No. 10, Des Voeux Road Central, HONGKONG.

Established 1918.

Authorised Capital $10,000,000.00
Paid-up Capital 5,000,000.00
Reserve Fund 750,000.00

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:—

	Per annum.
For 3 months at the rate of	3 per cent.
For 6 " "	4 "
For 12 " "	5 "

KAN TONG PO,
Chief Manager.

Hongkong, March 15th, 1924. [84

THE BANK OF CHINA.
行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital.....$60,000,000.00
Paid-up Capital 18,278,600.00
Reserve Founds 9,629,425.24

Head Office:—Peking.

Hongkong Branch:—4, Queen's Road Central. Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York.
New York Bankers:—The Irving National Bank. The Equitable Trust Co., New York

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.
Every description of Banking Business transacted.
Loans granted on Approved Securities.
Special facilities for Home Exchange.

TSUYEE PEI,
Manager.

Hongkong, September 8th, 1921. [34

—ON SALE.

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June, 1924.
With Index. Price—$7.50.
On sale at the Hongkong Daily Press Office.

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.
(Netherlands Trading Society.)
BANK.

Established 1824.
Hongkong Branch established 1906.

Authorized Capital Guilders 150,000,000 (£12,500,000)
Paid-up Capital ... " 80,000,000 (£6,666,670)
Reseve Fund ... " 20,045,032 (£1,670,419)
Special Reserves ... " 22,660,000 (£1,888,333)

Head Office:—AMSTERDAM.

Eastern Head Office:—BATAVIA.

BRANCHES:—Bandjermasin, Bandoeng, Bombay, Calcutta, Cheribon, Djembr, Djokjakarta, The Hague, Kobe, Kota Radja, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaia, Soerakarta (Solo), Tegal, Tjilatjap and Weltevreden.

LONDON BANKER:—National Provincial Bank, Ltd.

Corespondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

W. H. GROSKAMP
Agent.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) .....Yen 100,000,000
Reserve Fund .....Yen 77,500,000

Head Office: Yokohama.

Branches and Agencies at:

Batavia	Kobe	Soerabaya
Bombay	London	Rangoon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Fengtien (Mukden)	Nagoya	Shimonoseki
Hamburg	Newchwang	Sydney
Hankow	Osaka	Tientsin
Harbin	New York	Tokyo
Honolulu	Peking	Tsinanfu
Kai Yuen	Rio de Janeiro	Tsingtao
		Vladivostock

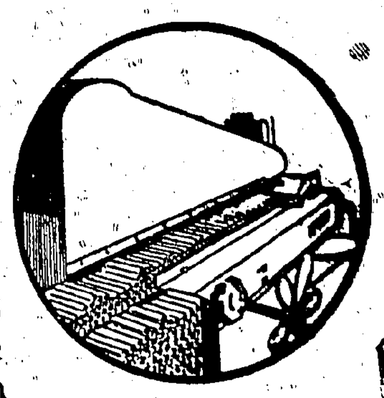
Interest allowed on Current Accounts.
Deposits received for Fixed Periods at rates to be obtained on application.

C. ARIMA, Manager.

Hongkong, 27th October, 1924. [29

Printed and Published by Henry Adolphus Cartwright, for the Hongkong Daily Press, Ltd., at No. 1A, Chater Road Victoria, Hongkong. London Office: 131, Fleet Street, E.C. 4.

HYGIENIC
MACHINE-MADE
Cigarettes



OBVIOUSLY
MACHINE-MADE CIGARETTES are more HYGIENIC and more CONSISTENTLY WELL MADE than those made by any other process.

In the manufacturing of "CAPSTAN" Cigarettes for instance

POINT No. 1
Pure dust-free tobacco leaf is fed on Modern Machines in Model Factories and no soiled human hand comes into contact with the cigarette during the process of manufacture.

POINT No. 2
Machine-Made Cigarettes are uniformly well made. Each paper receives its proper quota of tobacco leaf and is rolled to the correct degree of "tightness." This Uniformity is impossible to attain under any other process.

"CAPSTAN"
THE COOL HYGIENIC SMOKE

ASK THE MAN WHO KNOWS!

This advertisement is issued by the British-American Tobacco Co. (China) Ltd.